



# भारत का राजपत्र

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इस भाग में विभिन्न पृष्ठ बंदवा दी जाती है जिससे कि यह अलग संकलन के लिए इस में रखा जा सके।  
(Separate paging is given to this Part in order that it may be filed as a separate Compilation.)

### भाग III—खण्ड 4

#### [PART III—SECTION 4]

सांबिधिक विकायों द्वारा आदी की गई विविध अधिसूचनाएं जिसमें कि आदेश, विज्ञापन और सूचनाएं समिलित हैं

[Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies]

भारतीय स्टेट बैंक

केन्द्रीय कार्यालय

बम्बई, दिनांक 16 सितम्बर 1988

सं० ए० डी० एम०/37830—इसके द्वारा बैंक के स्टाफ में निम्नलिखित नियुक्ति अधिसूचित की जाती है:

श्री एम० आर० रमेश, अधिकारी, शीर्ष कार्यालय श्रेणी 6 ने 12 सितम्बर, 1988 को कार्यकाल की समाप्ति से उप महाप्रबन्धक (निष्पादन योजना और पुनर्विलोकन), केन्द्रीय कार्यालय का कार्यभार ग्रहण कर लिया है।

यो० ना० शेवडे,

मुख्य महाप्रबन्धक

(कार्मिक एवं मानव संसाधन विकास)

भारतीय चार्टर्ड प्राप्त लेखाकार संस्थान

नई दिल्ली-110 002, दिनांक 26 सितम्बर 1988

(चार्टर्ड एकाउन्टेन्ट्स)

सं० ३-एन० सी० ए० (८)/१८८-८९—रेग्लेशन 10

(1) की घारा (4) जिसे चार्टर्ड एकाउन्टेन्ट्स के रेग्लेशन

1-289 GI/88

1988 के अधिनियम 10(2) (बी) के साथ पढ़ा जाए, के अनुसार एतद्वारा सूचना दी जाती है कि निम्नलिखित सदस्यों को कार्य करने का प्रमाण पत्र उनके बागे दी गई तिथियों से रद्द समझे जाएंगे क्योंकि उन्होंने संबंधित वर्ष के लिए कार्य प्रमाण-पत्र हेतु वार्षिक शुल्क का भुगतान नहीं किया था :

क्र०	सदस्यता	नाम एवं पता	दिनांक
सं०	सं०		
1	2	3	4
1.	80660	श्री प्रोशस्तो चट्टर्जी, ए०सी०ए०, 13, भराबली अपार्टमेंट्स, अलकनंदा, नई दिल्ली-110019।	1-8-87
2.	80979	श्री राकेश वाधवा, ए०सी०ए०, केयर ऑफ डा० (मिसिज) राज वाधवा, विवेकानन्द महिला कालेज, विवेक विहार, दिल्ली-110032।	1-8-87

1	2	3	4
3.	81381	श्री विक्की एस० सुरी, ए०सी०ए०, 1-८-८६ १२, फैण्डस कोलोनी, नई दिल्ली-११००६५।	
4.	81618	श्री सुभाष चन्द्र गहलोट, ए० सी० ए०, १०३, गयानदीप विल्डिंग, राजेस्थान प्लेस, नई दिल्ली।	१-८-८७
5.	81791	श्री दिनेश कुमार जैन, ए०सी०ए०, 1-८-८७ ५२०१/५, कुम्ह नगर, करोल बाग, नई दिल्ली-११०००५।	

सं० ३-एन० सी० ए० (८)/२/८८-८९—रेग्युलेशन १० (१) की आरा (४) जिसे चार्टर्ड एकाउन्टेंट्स के रेग्युलेशन १९८८ के प्रविनियम १० (२) (बी) के साथ पढ़ा जाए, के अनुसार एतद्वारा सूचना दी जाती है कि निम्नलिखित सदस्यों को कार्य करने का प्रमाणपत्र उनके आगे दी गई तिथियों से रद्द समझे जाएंगे क्योंकि उन्होंने कार्य प्रमाणपत्र हेतु वार्षिक शुल्क का भुगतान नहीं किया था :—

क्र०	सदस्यता	नाम एवं पता	दिनांक
सं०	सं०		
1.	6577	श्री सुरिन्दर नाय अरोड़ा, ए० सी० ए०, केयर ओफ मेसंस बूज मोहन लाल एण्ड क०, ७९, जी० बी० रोड, दिल्ली।	१-४-८७
2.	84942	श्री अनिल सुखिया, ए०सी०ए०, 1-४-८७ ४, कौल अपार्टमेंट्स, ३९, राजपुर रोड, दिल्ली-११००५४।	
3.	85027	मिसिज शशि शर्मा, ए०सी०ए० १-४-८७ डब्ल्यू जैड-२०९८-रानी बाग, दिल्ली-११००३४।	

सं० ३-एन० सी० ए० (८)/३/८८-८९—चार्टर्ड प्राप्त सेवाकार विनियम १९८८ के विनियम १० (१) खण्ड (तीन) के अनुसरण में एतद्वारा यह सूचित किया जाता है कि निम्नलिखित सदस्यों को जारी किए प्रैकिट्स प्रमाणपत्र उनके आगे

दी गई तिथियों से रद्द कर दिए गए हैं क्योंकि वे अपने प्रैकिट्स प्रमाणपत्र को रखने के इच्छुक नहीं हैं :—

क्र०	सदस्यता	नाम एवं पता	दिनांक
सं०	सं०		
१	२	३	४
1.	8721	श्री रंजन बनर्जी, ए०सी०ए०, १-४-८८ केयर ओफ बी० आर० चक्राबर्ती, ए० सी० ए०, फ्लैट ७५९, सेक्टर २९, बोयडा-२०१३०१	
2.	12925	श्री हरीश चन्द्रा, ए० सी० ए०, १-४-८८ २००२, सेक्टर ९, फरीदाबाद (हरियाणा)।	
3.	70711	श्री दामोदर चित्तलांगिया, १-४-८८ ए० सी० ए०; केयर ओफ अल्बर्ड हैविड लिं०, ४/१, आसफ अली रोड, नई दिल्ली-११०००२।	
4.	82310	श्री जग मोहन गुप्ता, २१-३-८८ ए० सी० ए०, सी-६/८, मॉडल टावन, दिल्ली-११०००९।	
5.	82322	श्री हरीश साथी, ए०सी०ए०, २७-१-८८ ५/८, वस्ट पटेल नगर, नई दिल्ली-११०००८	
6.	84018	मिसिज रघुनाथ चोपड़ा, १-४-८८ ६० सी० ए०, बी० बी० ए० फ्लैट नं० २८६, शेख सराय पाट्ट-१, नई दिल्ली-११००१७।	
7.	84216	श्री नवीन कुमार, ए०सी०ए०, १-४-८८ ११०८, सेक्टर ८, आर० क० पुराय, नई दिल्ली-११००२२।	
8.	84377	श्री राजिन्दर पाल गोप्ता, २१-३-८८ ए० सी० ए०, अपोजिट पंजाब एण्ड सिप्प बैंक, जी० टी० रोड, खजा-१४१४०१।	
9.	84655	श्री राजेश कुमार अग्रवाल, १-४-८८ ए०सी०ए०, ९८२/१, अपोजिट पुसिस साइन्स, सिविल लाइस्स, लुधियाना।	

1	2	3	4	
10.	84730	श्री पवन कुमार प्रभाकर, ए० सी० ए०, एस० सी० आ० 2469-70, वैक्टर 22-सी, चंडीगढ़ ।	1-4-88	
11.	85576	श्री पुरुषोत्तम मित्तल, ए० सी० ए०, एकाउन्ट्स ऑफिसर, मोदी इण्डस्ट्रीज लि०, (स्टील सैक्षण), मोदी नगर-201204 ।	7-3-88	
12.	85627	श्री टी० आर० रवि चन्द्रन; ए० सी० ए०, बी-41, पंचशील एंकलेव, नई दिल्ली-110017 ।	1-4-88	
13.	86758	श्री विवेक के० बत्ता, ए० सी० ए०, बी-41, पंचशील एंकलेव, नई दिल्ली-110017 ।	1-4-88	

सं० 3-एन० सी० ए० [(8)/4/88-89]—रेग्लेशन 10 (1) की धारा (4) जिसे चार्टर्ड एकाउन्टेन्ट्स के रेग्लेशन 1988 के प्रधिनियम 10(2)(बी) के साथ पढ़ा जाए, के अनुसार एतद्वारा सूचना दी जाती है कि निम्नलिखित सदस्यों को कार्य करने का प्रमाण पत्र 1 प्रगत्त, 1987 से रद्द समझे जाएंगे क्योंकि उन्होंने वर्ष 1987-88 के लिए कार्य प्रमाण पत्र हेतु वार्षिक शुल्क का भुगतान नहीं किया था :—

क्र०	सदस्यता	नाम एवं पता
सं०	सं०	

1	2	3
1.	4297	श्री पी० आर० शास्त्री, एफ० सी० ए०; एडिसनल फाइनेंशियल एडवाइजर एण्ड चीफ एकाउन्ट्स ऑफिसर, इंडियन बूग्स एण्ड फारमस्यूटिकल्स लि०, ए-40, साउथ एक्सटेंशन पार्ट-2, नई दिल्ली-110049 ।
2.	8752	श्री पी० वैक्टोरियम, ए०सी० ए०, फाइनेंशियल एडवाइजर, माझने फूड इण्डस्ट्रीज (इंडिया) लि०; (ए० गवर्नरमेंट प्राफ इंडिया एण्टरप्राइजिज), पालिका भवन, आर० के० पुरम, नई दिल्ली-110066 ।

1	2	3
3.	15538	श्री बी० बी० शर्मा, ए० सी० ए०; 41-एस० कलाट सर्केस; नई दिल्ली-110001 ।
4.	32622	श्री विनेश कुमार प्रतापराम सेठ, ए०सी०ए०; फैक्ट्री मैनेजर, तिरपेन्टिना इण्डस्ट्रीज लि०; विलेज मेहतपुर, डिस्ट० ऊता; एच० पी०-174315 ।
5.	71683	श्री बी० के० कुलश्रेष्ठ, ए०सी० ए०; 14/5450, आर्या समाज रोड, करोल बाग, नई दिल्ली-110005 ।
6.	80302	श्री एस० पी० चन्द्रना, ए०सी०ए०; बी-155, सैख सराय-1, (एस० एफ० एस) नई दिल्ली-110017 ।
7.	80449	श्री सुनील कपूर, एफ० सी० ए०, 2793, 2 फ्लोर, जैन बिल्डिंग, मैन कुतब रोड, दिल्ली-110006 ।
8.	80851	श्री रविन्द्र भोहन, एफ० सी० ए०, सी-13, मोती बाग साउथ, नई दिल्ली-110021 ।
9.	81304	श्री कुल रत्न भसीन, ए० सी० ए०, बी-4/219, सफदरजंग ए० लेव, नई दिल्ली-110019 ।
10.	81379	श्री एस० सी० अरोड़ा, एफ० सी० ए०, केयर ऑफ० ए० सी० विवान, 36, पूर्वी मार्ग, वसन्त विहार, नई दिल्ली-110057 ।
11.	82488	श्री रंजीत खट्टर, ए० सी० ए०, आर-785, न्यू राजिन्द्र नगर, नई दिल्ली-110057 ।
12.	82842	श्री सुनील कुमार मधान, ए० सी० ए०; 22/65, पंजाबी बाग, नई दिल्ली-110026 ।
13.	83006	श्री सतपाल, ए०सी० ए०, 599, बा० मुकर्जी नगर, दिल्ली-110002 ।
14.	83245	श्री उमाकान्त भारतवा, ए० सी० ए०, 405-ए, हंस भवन, बहादुरशाह जफर मार्ग, नई दिल्ली-110002 ।

1	2	3
15.	83658	श्री अमिल दत्त मेहता, ए०सी० ए०, ३-ई/१२, फँडेवालान एक्सटेंशन, नई दिल्ली-११००५५ ।
16.	83659	श्री दर्शन लाल ग्रोवर, ए०सी० ए०, मेसर्स मेहरा ग्रोवर एण्ड शर्मा, ३-ई/१२, फँडेवालान एक्सटेंशन, नई दिल्ली-११०००५ ।
17.	83822	श्री आंतुल मॉडलिक, ए०सी०ए०, १६/५४५०, आर्या समाज रोड, करोल बाग, नई दिल्ली-११०००५ ।
18.	83918	श्री मनविन्दर सरीन, ए०सी०ए० १४२, सैक्टर २८ए, चंडीगढ़ ।
19.	84187	श्री जय कुमार, ए० सी० ए०, केयर ऑफ मेसर्स भाग बन्द मांगे राम, उकलाना मूँडी-१२६००९ ।
20.	84426	श्री दीपक कोहली, ए०सी०ए०, ई० जी० आई० इन्डर पुरी, नई दिल्ली-११००१२ ।
21.	84547	श्री विरेन्द्र सिंह, ए०सी०ए०, जी-४८, लाजपत नगर-१, नई दिल्ली-११००२४ ।
22.	84654	मिसिज मीना कुमारी, ए०सी०ए०, २/४४, शिवाजी नगर, गुडगांव, हरियाणा ।
23.	85382	श्री संदीप बशिष्ठ, ए० सी० ए०, ७/३६, हरिया गंज, नई दिल्ली-११०००२ ।
24.	85587	श्री आर० एम० सूद, ए०सी०ए०, फाइनैन्शियल कंप्लोखर, ग्रोस्वाल बूलन मिल्स तिं०, जी० टी० रोड, शेरपुर, लुधियाना ।
25.	85663	श्री एन० के० भारद्वाज, ए०सी०ए०, सी/४९, पृथ्वी राज मार्ग, आवश्य नगर, दिल्ली-११००३३ ।
26.	86061	श्री एन० एस० राघवन, ए०सी०ए०, एस० न० ८२०, सैक्टर १०-डी, चंडीगढ़-१६००१६ ।

1	2	3
27.	86104	श्री प्रवीण गुप्ता, ए० सी० ए०, ४०/११, शक्ति नगर, दिल्ली-११०००७ ।
28.	86153	श्री उदय खावला, ए०सी०ए०, केयर ऑफ विनेश खाला, १६२९, मदसाँ रोड, कश्मीरी गेट, दिल्ली ।

दिनांक 27 सितम्बर 1988

सं० ३-एन० सी० ए० (८)/५/८८-८९—स्टार्ट ग्राह्य लेखाकार विनियम 1988 के विनियम 10(1) खण्ड (तीन) के अनुसरण में एंड्रियारा यह सूचित किया जाता है कि निम्न-लिखित सदस्यों को जारी किए प्रैक्टिस प्रभाण पत्र उनके ग्रामों की गई तिथियों से रद्द कर दिए गए हैं क्योंकि वे ग्रामों के प्रपत्रे प्रैक्टिस पत्र को रखने के इच्छुक नहीं हैं।

क्र०	सदस्यता सं०	नाम एवं पता	दिनांक सं०
1	2	3	4
1.	13433	श्री राधा कृष्ण, ए० सी० ए०, ई-१२०, मस्जिद मोठ, नियर बेटर कैलाश-२, नई दिल्ली-११००४८ ।	१-८-८७
2.	17391	श्री विरेन्द्र कुमार सिंघवी, ए० सी० ए०; एसिस्टेंट मैनेजर (सेल्स एण्ड एकाउन्ट्स); श्री सीमेंट लिं०; १०६, हंस भवन, नई दिल्ली-११०००२ ।	१-४-८८
3.	71326	श्री सुकेश चन्द्रा नावल, ए० सी० ए०, ७०८/२, पटेल नगर, गुडगांव (हरियाणा) ।	१-४-८८
4.	82050	श्री गिरीश गुप्ता, ए०सी०ए०, ५, साधना एंक्लेव, नई दिल्ली-११००१७ ।	१-८-८७
5.	84033	श्री शंता नन्द शर्मा, ए०सी०ए० २४, बलदेव पार्क, दिल्ली-११००५४ ।	८-६-८८

1	2	3	4
6.	84748	श्री सुमाव चम्बा गुप्ता, ए० सी० ए०, एच-१८६, अशोक विहार फेज-१, नई दिल्ली-११००५२।	१-४-८८
7.	85071	श्री संजीव राज कुमार, ए० सी० ए०, २३८ जी, न्यू रेलवे कोलोनी-३, जलधार सिटी-१४४००१।	८-३-८८
8.	85345	श्री संदीप जैन, ए० सी० ए०, १९४, पालिका विहार, अम्बाला सिटी।	१-४-८८
9.	86847	श्री संजय कपूर, ए० सी० ए०, ए-६/८, कृष्ण नगर, दिल्ली-११००५१।	१-५-८८

सं० ३-एन० सी० ए० (८)/६/८८-८९—रेग्युलेशन १०  
(१) की धारा (४) जिसे चार्टर्ड एकाउन्टेन्ट्स के रेग्युलेशन १९८८ के प्रधिनियम १०(२) (बी) के साथ पढ़ा जाए, के अनुसार एतद्वारा सूचना दी जाती है कि निम्नलिखित सदस्यों को कार्य करने का प्रमाण पत्र उनके आगे दी गई तिथियों से रद्द समझे जाएंगे क्योंकि उन्होंने संबंधित वर्ष के लिए कार्य प्रमाण पत्र हेतु वार्षिक शुल्क का भुगतान नहीं किया था।

क्र०	संबस्यता	नाम एवं पता	दिनांक
सं०	सं०		
1	2	3	4

1.	13620	श्री लक्ष्मि मोहन आदौजा, ए० सी० ए०, बी-३९, मोती नगर, नई दिल्ली-११००१५।	१-८-८६
2.	14885	श्री राज कुमार, एक० सी० ए०, जी०-१३८, कालकाजी, नई दिल्ली-११००१९।	१-८-८७
3.	80150	श्री राजन भाटिया, ए० सी० ए० २५, सागर अपार्टमेंट्स, ६, तिलक मार्ग, नई दिल्ली-११०००१।	१-८-८७
4.	80275	श्री रवि कुमार उप्पल, एक० सी० ए०, एस०-२००, प्रेटर कैलाश-१, नई दिल्ली-११००४८।	१-८-८७

1	2	3	4
5.	81464	श्री अजय तलवार, ए० सी० ए० फ्लैट नं० १२, देश बंधु अपार्टमेंट्स, कालकाजी, नई दिल्ली-११००१९।	१-८-८६
6.	81922	श्री अरविन्द नन्हा, ए० सी० ए०, डी-३८६, डिफेंस कोलोनी, नई दिल्ली-११००२४।	१-८-८७
7.	83602	श्री जै० वी० रमानी, ए० सी० ए०, इच-१/३, हौज खास, नई दिल्ली-११००१६।	१-८-८७
8.	84395	मिस नीता जैन, ए० सी० ए०; एफ०-९, ग्रीन पार्क एक्सटेंशन, नई दिल्ली-११००१६।	१-८-८७
9.	85829	(1) श्री सतीश कुमार, ए० सी० ए०, ३५३९, लोयालिस्ट, ड्राइव, मिस्सीसंगा-ओएनटी एल० एस० एल० ३ वी० आई० कनाडा। (2) श्री सतीश कुमार, ए० सी० ए०, १३८७, कृष्ण नगर, स्ट्रीट नं० १, नियर रेलवे लाइन्स, मोगा-१४२००१ (पंजाब)।	१-८-८७

सं० ३-एन० सी० ए० (८)/७/८८-८९—चार्टर्ड प्राप्त सेक्षाकार विनियम १९८८ के विनियम १०(१) छाँड़ (तीन) के अनुसार यह सूचित किया जाता है कि निम्नलिखित सदस्यों को जारी किए प्रैक्टिस प्रमाणपत्र उनके आगे दी गई तिथियों से रद्द कर दिए गए हैं क्योंकि वे अपने प्रैक्टिस प्रमाणपत्र को रखने के इच्छुक नहीं हैं :—

क्र०	संबस्यता	नाम एवं पता	दिनांक
सं०	सं०		
1	2	3	4
1.	6852	श्री कृष्ण कुमार, ए० सी० ए०, एस०-६१, प्रेटर कैलाश पार्ट-२, नई दिल्ली-११००४९।	१-४-८८

1	2	3	4
2.	7286	श्री उम्मेद राज जैन, एफ० सी० ए०, 216, एस० ए० एस० फ्लैट्स, होम खास, नई दिल्ली-110016 ।	1-4-88
3.	16725	श्री अशोक कुमार सिंधल, एफ० सी० ए०, 4620, लौरेटे स्ट्रीट, टोरेंस, सी० ए०-90503, यू० एस० ए० ।	1-4-88
4.	40980	मिस ललिता जानकी रामन, ए० सी० ए०, केयर ओफ श्री स्वामीनाथन, ए-63, एस० एस० फ्लैट्स, सैक्टर-13, आर० के० पुरम, नई दिल्ली-110022 ।	1-4-88
5.	80305	श्री भगवान दास कांडा, एफ० सी० ए०, आर-30, ग्रेटर कैलाश-1, नई दिल्ली-110048 ।	1-4-88
6.	81365	श्री मोहम्मद कासिम, एफ० सी० ए०, 53-बी/ए बेमिना हाउसिंग कोलीनी, नम्बर रेसी सेक्टर, श्रीनगर कश्मीर-190010 ।	1-4-88
7.	82615	श्री नजीर अहमद शिकारी, ए० सी० ए०, केयर ओफ असीर फार्मेसी, अनन्तनाग, कश्मीर-192101 ।	15-11-87
8.	83422	श्री अम्रेश सूद, ए० सी० ए०, बीजे-131, शालीमार बाग (परिवहन), नई दिल्ली-110052 ।	1-4-88
9.	85871	श्री जसवीर सिह, ए० सी० ए०, 1-4-88 16/5450, आर्य समाज रोड, करोल बाग, नई दिल्ली-110 005 ।	1-4-88
10.	86544	श्री श्याम मोहन, ए० सी० ए०, 1-4-88 21, वैस्ट एवेन्यू, आई० आई० टी०, होम खास, नई दिल्ली-110016 ।	1-4-88

आर० एल० चौपड़ा  
सचिव

कलकत्ता-700071, दिनांक 26 सितम्बर 1988

(चार्टर्ड एकाउन्टेन्ट्स)

सं० 3-ई० सी० ए० (5)/5/88-89 :—इस संस्थान की  
अधिसूचना सं० 3-ई० सी० ए० (4)/11/86-87 दिनांक  
31-3-87, 3-ई० सी० ए० (4)/10/86-87 दिनांक 27-  
2-87 और 3-ई० सी० ए० (4)/7/87-88 दिनांक 30-12-  
87 के सन्दर्भ में चार्टर्ड प्राप्त लेखाकार विनियम 1988 के  
विनियम 20 के अनुसरण में एतद्वारा यह सूचित  
किया जाता है कि उक्त विनियमों के विनियम 19 द्वारा प्रवत्त  
अधिकारों का प्रयोग करते हुए भारतीय चार्टर्ड प्राप्त लेखाकार  
संस्थान परिषद ने अपने सदस्यता रजिस्टर में निम्नलिखित  
• सदस्यों का नाम पुनः उनके आगे दी गई तिथि से स्थापित कर दिया  
है :—

क्र०	सदस्यता सं०	नाम एवं पता सं०	दिनांक
1.	9265	श्री गणेश अच्छा, ए० सी० ए०, 2वीं, तारा दत्त स्ट्रीट, कलकत्ता-700073 ।	8-8-88
2.	50701	श्री निरंजन भट्टाचार्जी, ए० सी० ए० 17/18, न्यू बॉड स्ट्रीट, एयर इंडिया, लंदन इंडियू० आई०, वाई० ओ० बी० डी० ।	30-8-88
3.	52341	श्री सत्या गोपाल मजूमदार, ए० सी० ए०, मंविरपारा, पी० ओ० रहारा, 24 एरगनास ।	10-8-88

आर० एल० चौपड़ा  
सचिव

मद्रास-600 034, दिनांक 26 सितम्बर 1988

(चार्टर्ड एकाउन्टेन्ट्स)

सं० 3-एस० सी० ए० (5)/12/88-89 :—इस संस्थान  
की अधिसूचना सं० 3-एस० सी० ए० (4)/13/87-88  
दिनांक 1 फरवरी 1988, 3-एस० सी० ए० (4)/8/87-88  
दिनांक 30 विसम्बर 1987, 3-एस० सी० ए० (4)/10/83-  
84 दिनांक 31 मार्च 1984, 3-एस० सी० ए० (4)/10/86-  
87 दिनांक 27 फरवरी 1987 और 3-एस० सी० ए० (4)/  
13/85-86 दिनांक 31 मार्च, 1986, के सन्दर्भ में चार्टर्ड प्राप्त  
लेखाकार विनियम 1988 के विनियम 20 के अनुसरण में  
एतद्वारा यह सूचित किया जाता है कि उक्त विनियमों के विनियम

19 द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए भारतीय चार्टर्ड प्राप्त लेखाकार संस्थान परिषद ने अपने सदस्यता रजिस्टर में निम्नलिखित सदस्यों का नाम पुनः उनके आगे दी गई तिथि से स्थापित कर दिया है।

क्र०	सदस्यता	नाम एवं पता	दिनांक
सं०	सं०		
1	2	3	4
1.	8474	श्री एम० सुन्दरेशन, ए०सी ए०, 23-८-८८ केयर ओफ जैस्को लि० (सीएसडी) पी०ओ० बोक्स 33304 लुसाका, जाम्बिया।	
2.	15836	श्री धी० चन्द्राशेखर, ए०सी०ए० 28-८-८८ 87, 2 स्टेज, 2ए मैन रोड, डी० ब्लॉक, राजाजी नगर, बंगलौर-560 010।	
3.	18878	श्री एच०ए० मंजुनाथ, ए०सी०ए० 26-८-८८ सं० 32, आधीरा, 3 क्रोस, मालेश्वरम्, बंगलौर-560 003।	
4.	19039	श्री आई० के० गोपीनाथ, 16-८-८८ ए० सी० ए०, वाइस-प्रेसीडेंट, शास्त्र सुपीरीयर सिल्क्स कारपोरेशन लिमिटेड, ५६४, एस० ओ० आई० फारीष आनन्द, सुकुमवित एस० ओ आई० 71, बैगाकोक, धाइलैण्ड।	
5.	20000	श्री ए० वीपक, एक० सी० ए०, चार्टर्ड एकाउन्टेन्ट, फ्लैट नं० 199/20, 7 एवेन्यू, अश्वानगर वेस्ट, भारत-600 101।	
6.	22641	श्री जे० बासकर्ण, ए०सी०ए०, असिस्टेंट मैनेजर (एकाउन्ट्स), श्री राम फिल्म्स लि०, 4, प्रोमेनाडे रोड, तिरुचिरापल्ली-620 006।	

आर० एल० चौपडा  
सचिव

### कर्मचारी राज्य बीमा नियम

नई दिल्ली, दिनांक 28 सितम्बर 1988

सं० एन० 15/13/14/5/87-यो० एवं वि० (2) कर्मचारी राज्य बीमा सामान्य विनियम 1950 के विनियम 95-के साथ पठित कर्मचारी राज्य बीमा अधिनियम, 1948 (1948 का 34) की धारा 46 (2) द्वारा प्रदत्त शक्तियों के अनुसारण में महानिवेशक ने 16-९-८८ ऐसी तारीख के रूप में निपित्त की है जिससे उक्त विनियम 95-क तथा तमिलनाडु कर्मचारी राज्य बीमा नियम 1954 में निर्दिष्ट चिकित्सा हितलाभ तमिलनाडु राज्य के निम्नलिखित क्षेत्रों में बीमाक्रित व्यक्तियों के परिवारों पर लागू किए जाएंगे।

### अर्थात्

“जिल कर्मराजार में तालुक सेट्टर के राजस्व ग्राम तुल्यकलन-कुरीली, अच्छनगुलाम, यनाईयाडीपट्टी, कनजामपट्टी, सेवाल-पट्टी, सोरमपट्टी, वैम्बाकोटाई, विजयकरीसालकुलम और कनगारासेवाल के अन्तर्गत आने वाले क्षेत्र।”

एस० डी० शर्मा  
निवेशक (कम्प० यो० एवं वि०)

### गुजरात क्षेत्रीय कार्यालय

अहमदाबाद-14, दिनांक 28 सितम्बर 1988

सं० ३७-वी 244 (गठ) ८७ स्थापना :—एतद्वारा अधिसूचित किया जाता है कि इस क्षेत्रीय की समसंबद्धक अधिसूचितमा दिनांक 13-11-87 क० रा० वी० निगम (सामान्य) विनियम 1950 के नियम 10-अ के तहत अहमदाबाद जौन-4 के लिए गठित स्थानीय समिति के अन्तर्गत अहमदाबाद के क्षेत्रों में स्थित क० रा० वी० निगम के स्थानीय कार्यालय जमालपुर, कांकरिया, लदोखरा महेमदाबाद के सेवा क्षेत्रों में बाद में दिनांक 23-२-८८ तथा 15-३-८८ से खोले गए क्रमशः स्थानीय कार्यालय बटवा तथा इसनपुर के सेवा क्षेत्रों का भी समावेश होता है।

आदेशानुसार  
(र० रा० कुंभारे)  
क्षेत्रीय निवेशक एवं  
सदस्य-सचिव  
गुजरात क्षेत्रीय बोर्ड  
क० रा० वी० निगम—अहमदाबाद

### संचार मंदालय

### आक विभाग

नई दिल्ली-110001, दिनांक 26 सितम्बर 1988

सं० 28-1/85-एल० आई०-31 मार्च, 1987 की स्थिति के अनुसार आकवार बीमा निधि की परिसम्पत्तियों और वेयताओं के बीमाक्रिय मूल्यांकन के परिणामों के आधार पर राष्ट्रपति उम आक जीवन बीमा पालिसियों के धारकों की परिवर्तन के

बतौर एक साधारण प्रस्थावर्ती बोनस सहर्ष मंजूर करते हुए जो 31 मार्च, 1987 को लागू की गई और 31 मार्च, 1988 तक खाल रही और जिसकी अवधारणा नीचे दी गई दरों पर उस प्रत्येक महीने के लिए अनुमेय भीमाहृत राशि के साथ की जाएगी जिसके दौरान पालिसियां पहली अप्रैल, 1986 और 31 मार्च, 1987 के बीच (दोनों तारीखें शामिल) चालू थीं :—

1. आजीवन बीमा पालिसियां प्रति हजार रु० भीमाहृत राशि पर 74/- रुपए वार्षिक ।
2. बन्दोबस्ती बीमा पालिसियां प्रति हजार रु० भीमाहृत राशि पर और संभावित बन्दोबस्ती 60/- रुपए वार्षिक पालिसियां ।

2. परिवर्तित पालिसियों के भाफ्ले में 31 मार्च, 1987 को मौजूद संबंधित पालिसियों की स्थिति के अनुसार बोनस की अनुमति दी जाएगी ।

3. पहली अप्रैल, 1988 से प्रारम्भ और अगले मूल्यांकन की तारीख से 12 माह समाप्त होने की अवधि (दोनों तारीखें शामिल) के दौरान मृत्यु या उत्तरजीविता पर पहले ही किए गए दावे या दावे किए जाने वाली पालिसियों के संबंध में नीचे दी गई दरों पर बोनस उस प्रत्येक पूरे महीने के लिए अदा किया जाएगा जिसके दौरान पहली अप्रैल, 1987 से किए गए दावों या दावे किए जाने की तारीख तक ऐसी पालिसियां चालू थीं :—

1. आजीवन बीमा पालिसियां प्रति हजार रु० भीमाहृत राशि पर 74/- रुपए वार्षिक ।
2. बन्दोबस्ती बीमा पालिसियां प्रति हजार रु० भीमाहृत राशि और संभावित बन्दोबस्ती पर 60/- रुपए वार्षिक पालिसियां ।

इस विभाग की अधिसूचना संख्या 29-1/85-एल० आई० विभाग 2 मई, 1988 के तहत घोषित किए गए अन्तरिम बोनस का स्थान लेने वाले यह बोनस मृत्यु या परिपक्वता की तारीख को भीमाहृत राशि पर आधारित होगा और इसकी पूर्ण अवधारणा होगी सथा उक्त अवधि के लिए देय बोनस का अन्तिम निष्ठान किया जाएगा । उक्त अवधि के दौरान पहले ही अध्यर्पित पालिसियों पर पालिसी छालू रहने की अवधि के अंश के लिए उपर्युक्त स्वीकृत दरों पर बोनस के अस्थर्पण मूल्य के समान बोनस मिलेगा ।

4. किसी पालिसी के अन्तर्गत बनने वाले बोनस की गणना करते समय रुपए के भागों को निकटतम रुपए में मान लिया जाएगा (अर्थात् 50 पैसे या उससे अधिक पैसों को अगले उक्त रुपए में माना जाएगा) ।

5. इस वित्तसमाहृत (बाक), डाक विभाग की परामर्श से जारी किया जाता है ।

ज्योतिसमा धीश,  
निवेशक (आक जीवन बीमा)

### खात और नागरिक पूर्ति संसाधन (खात विभाग)

नई विली, दिनांक 21 सितम्बर 1988

सं० 3-3/88-एस० डी० एफ० —केन्द्रीय सरकार, जीनी विकास निधि अधिनियम, 1982 (1982 का 4) की धारा 7 के अनुसरण में, वित्तीय वर्ष 1987-88, जो 31 मार्च, 1988 को समाप्त हुआ है, एतद्वारा रिपोर्ट प्रकाशित करती है ।

2. जीनी विकास निधि अधिनियम, 1982, जो 1 जून, 1982 को प्रवृत्त हुआ है, में एक विधि स्थापित करने और संसद द्वारा विधि द्वारा किए गए सम्बद्ध विनियोग के पश्चात जीनी उपकर अधिनियम, 1982 (1982 का 3) के अधीन उद्यग-गृहीत और वसूल किए गए उत्ताद युरुका के आगम के समतुल्य रकम और निधि से दिए गए ऋण अधिमों पर व्याज की रकम, उसमें केन्द्रीय सरकार द्वारा यथा अवधारित वसूली को छाटाने के पश्चात जमा करने के लिए उपचार्य है । यदि वित्तीय वर्ष 1987-88 के दौराव निधि में केवल नव्ये करोड़ सत्ताईस लाख दो हजार तीन सौ सत्ताईस रुपए (90.करोड़ रुपए जीनी पर उपकर और 27,02,327 रुपये जीनी विकास निधि से ऋण पर व्याज रकम के रूप में) की बनराजि जमा की गई जिससे निधि में जमा कुल 391,78,89,887. 00 रुपए हो गई । इसमें से, 34,65,93,208. 00 रुपए का कुल व्यय निम्नानुसार किया गया :—

(आकड़े पूर्णक रूपयों में)

(क) जीनी विकास निधि का प्रशासन	4,48,435
(ख) जीनी के बफर स्टाक के अनुरक्षण के लिए समिक्षा	85,74,773
(ग) जीनी मिलों के पुनर्वासन/आधुनिकी-करण के लिए ऋण	5,89,00,000
(घ) ग्रामों का विकास करने के लिए जीनी मिलों को ऋण	27,86,70,000
	34,65,93,208

वित्तीय वर्ष 1987-88 की समाप्ति पर निधि के लाते में 357,12,96,679,00 रुपए शेष थे ।

3. वित्तीय वर्ष 1987-88 के दौरान, ग्रामों का विकास करने के लिए चौंसठ जीनी मिलों को ऋण किए जा सके । इसके अलावा, मिलों के प्लांट और भशीनरी के पुनर्वासन/आधुनिकीकरण के लिए प्रोत्साहक के अंशदान में आई कमी को पूरा करने के लिए 11 जीनी मिलों को ऋण मंजूर किए गए ।

4. वित्तीय वर्ष 1987-88 के लेखों का विवरण नीचे  
दिया जाता है :—

## चीनी विकास निधि

(आंकड़े पूर्णांक रूपयों में)

अथ शेष	1987-88 के दौरान जमा की गई धनराशि	जोड़
(1)	(2)	(3)
301,51,87,560 रु०	90,27,02377 रु०	

1987-88 के दौरान किया 31-3-1988 को इतिहास  
किया गया थ्य

STATE BANK OF INDIA  
CENTRAL OFFICE

Bombay, the 16th September 1988

No. ADM/37830.—The following appointment on the  
Bank's Staff is hereby notified:Shri M. R. Rameah, Officer, Top Executive Grade Scale  
VI has assumed charge as Dy. General Manager (Per-  
formance Planning & Review), Central Office as at the  
close of business of 12th September 1988.(Sd/-) ILLEGIBLE  
Chief General Manager  
(Personnel and H.R.D.)THE INSTITUTE OF CHARTERED ACCOUNTANTS OF  
INDIANew Delhi-110002, the 26th September 1988  
(CHARTERED ACCOUNTANTS)No. 3NCA(8)/1/88-89.—In pursuance of Clause (iv) of  
Regulation 10 (1) read with Regulation 10(2) (b) of the  
Chartered Accountants Regulations, 1988, it is hereby notified  
that the Certificate of Practice issued to the following members  
shall stand cancelled with effect from the dates mentioned  
against their names as they had not paid their annual fee  
for Certificate of Practice for the relevant year.

Sl. Member- No. slip No.	Name and Address	Date of Cancellation
1. 80660	Shri Proshanto Chatterji, ACA, 13, Aravati Apartments, Alakananda, New Delhi-110019	1-8-87
2. 80979	Shri Rakesh Wadhwa, ACA, C/o Dr. (Mrs.) Raj Wadhwa, Vivekanand, Mahila College, Vivek Vihar, Delhi-110032.	1-8-87
3. 81381	Shri Vicky S. Suri, ACA, 92-Flends Colony, New Delhi-110065.	1-8-86
4. 81618	Shri Subhash Chander Gahlot, ACA, 103, Gayandep Building, Rajendra Place, New Delhi.	1-8-87
5. 81791	Shri Dinesh Kumar Jain, ACA. 5201/5, Krishan Nagar, Karoji Bagh, New Delhi-110005.	1-8-87

(4)	(5)
391,78,89,887 रु०	357,12,96,679 रु०
(क) चीनी विकास निधि का प्रशासन 4,48,435 रुपए	
(ख) चीनी के बफर स्टाफ के अनुरक्षण के लिए समिक्षा 85,74,773 रुपए	
(ग) चीनी मिलों के पुनर्वासन/आधुनिकीकरण के लिए ऋण 5,89,00,000 रुपए	
(घ) गषे का विकास करने के लिए चीनी मिलों को ऋण 27,86,70,000 रुपए	
	34,65,93,208 रुपए

गुरदेव सिंह  
उप सचिव, भारत सरकार

No. 3NCA(8)/2/88-89.—In pursuance of Clause (iv) of Regulation 10(1) of the Chartered Accountants Regulations, 1988, it is hereby notified that the Certificate of Practice issued to the following members shall stand cancelled with effect from the dates mentioned against their names as they had not paid their Certificate of Practice fee.

Sl. No.	Member ship No.	Name and Address	Date of
1	2	3	4
1.	5577	Shri Surinder Nath Arora FCA, C/o M/s Brilj Mohan Lal & Co., 79, G.B. Road, Delhi.	1-4-87
2.	84942	Shri Anil Sukhia, ACA, 4, Kaul Apartments, 39, Rajpur Road, Delhi-110 504.	1-4-87
3.	85027	Mrs. Shashi Sharma, ACA WZ-2098-Rani Bagh, Delhi-110 034.	1-4-87

No. 3NCA(8)/3/88-89.—In pursuance of Regulation 10(1) (iii) of the Chartered Accountants Regulations, 1988, it is hereby notified that the certificate of practice issued to the following members has been cancelled from the dates mentioned against their names as they do not desire to hold the same.

Sl. No.	Member ship No.	Name and Address	Date of Cancellation
1	2	3	4
1.	8721	Shri Ranjan Banerji, ACA, C/o B.R. Chakraborty, FCA, Flat-759, Sector- 39, Noida-201301.	1-4-88
2.	12925	Shri Harish Chander, FCA, 2002, Sector 9, Faridabad (Haryana).	1-4-88
3.	70711	Shri Damodar Chitlangia, FCA, C/o Albert David Ltd., 4/11, Asaf Ali Road, New Delhi-110002	1-4-88
4.	82310	Shri Jag Mohan Gupta, FCA, C-6/8, Model Town, Delhi-110009.	21-3-88

1	2	3	4
5.	82322	Shri Harish Sathi, ACA, 5/8, West Patel Nagar, New Delhi-110008	27-1-88
6.	84018	Mrs. Rachna Chopra, ACA, DDA Flat No. 286, Sheikh Sarai, Part-I, New Delhi-110017	1-4-87
7.	84216	Shri Naveen Kumar, ACA, 1108, Sector-VIII, R.K. Puram New Delhi-110022	1-4-88
8.	84377	Shri Rajinder Pal Goel, ACA, Opp. Punjab & SindBank, G.T. Road, Khanna-141401	21-3-88
9.	84655	Shri Rajesh Kumar Aggarwal, ACA, 982/1 Opp. Police Lines, Civil Lines, Ludhiana.	1-4-88
10.	84730	Shri Pawan Kumar Prabhakar, ACA SCO 2469-70, Sector 22-C Chandigarh.	1-4-88
11.	85576	Shri Purushottam Mittal, ACA, Accounts Officer. MODI Industries Ltd., (Steel Section), Modi Nagar-201204.	7-3-88
12.	85627	Shri T.R. Ravi Chandran, ACA, C/33, Lajpat Nagar-III, New Delhi-110024.	1-4-88
13.	86758	Shri Vivek K. Batra, ACA, B-41, Panchsheel Enclave, New Delhi-110017	1-4-88

No. 3NCA(8)/4/88-89.—In pursuance of clause (iv) of Regulation 10(1) read with Regulation 10(2) (b) of the Chartered Accountants Regulations, 1988, it is hereby notified that the Certificate of Practice issued to the following members shall stand cancelled with effect from 1st August, 1987 as they had not paid their annual fee for Certificate of Practice for the year 1987-88.

Sl. No.	Member-ship No.	Name and Address
1	2	3
1.	4297	Shri T.R. Sastry, FCA. Addl. Financial Adviser and Chief Accounts Officer, Indian Drugs & Pharmaceuticals Ltd., A-40, South Extension Part-II, New Delhi -110049.
2.	8752	Shri P. Venkatachalam ACA, Financial Adviser, Modern Food Industries (India) Ltd., (A Govt. of India Enterprise), Palika Bhawan, R.K. Puram, New Delhi -110066.
3.	15538	Shri B.B. Sharma, FCA, 41-L Connaught Circus, New Delhi -110001.
4.	32622	Shri Dinesh Kumar Prakash Seth, ACA, Factory Manager, Terpenine Industries Ltd., village Mahatpur, Distt. PUNA, H.A. -174315

1	2	3
5.	71683	Shri B.K. Kulshrestha, ACA, XVI/5450 Arya Samaj Road, Karol Bagh New Delhi-110005.
6.	80302	Shri S.P. Chandra, ACA, B-155, Saikh Sarai-I, (SF) New Delhi-110007.
7.	80449	Shri Sunil Kapoor, FCA, 2793, 2nd Floor, Jain Building, Main Qutab Road, Delhi-110006.
8.	80851	Shri Ravinder Mohan, FCA, C-13, Moti Bagh South, New Delhi-110021.
9.	81304	Shri Kul Rattan Bhasin, ACA, B-4/219, Safdarjung Enclave, New Delhi-110019.
10.	81379	Shri S.C. Arora, FCA. C/o A. C. Dewan, 36, Poorvi Marg. Vasant Vihar, New Delhi-110057.
11.	82488	Shri Ranjit Khattar, ACA, R-785, New Rajinder Nagar, New Delhi-17006
12.	82842	Shri Susheel Kumar Madan, ACA 22/65 Punjabi Bagh, New Delhi-110026.
13.	83006	Shri Satpal, ACA, 599, Dr. Mukerjee Nagar, Delhi-170009
14.	83245	Shri Umakant Bhargava, ACA, 305-A, Hans Bhawan, Bahadurshah Zafar Marg, New Delhi-110002
15.	83658	Shri ANIL Dutt Mehta, ACA, 3-E/12, Jhandewalan Extn., Delhi-110035.
16.	83659	Shri Darshan Lal Grover, ACA, M/s Mahra Grover & Sharma, 3-B/12, Jhandewalan Extn., New Delhi-11005
17.	83822	Shri Atul Mandlik, ACA, XVI/5450, Arya Samaj Road, Karol Bagh, New Delhi-110005.
18.	83918	Shri Manvinder Sarao, ACA, 142, Sector-28-A, Chandigarh.
19.	84187	Shri Jai Kumar, ACA, C/o M/s Bhag Chand Mange Ram, Ukiana Mandi-126009
20.	84426	Shri Deepak Kohli, ACA, E.G.I. Inder Puri, New Delhi-110012
21.	84547	Shri Virendra Singh, ACA, GK-48, Lajpat Nagar-I, New Delhi-110024.
22.	84654	Mrs. Meena Kumari, ACA, 2/44, Shivaji Nagar, Gurgaon, Haryana.

1	2	3
23.	85382	Shri Sundeep Vasist, ACA, 7/36, Dariya Ganj, New Delhi-110002.
24.	85587	Shri R.M. Sood, ACA, Financial Controller, Oswal Woollen Mills, Ltd., G.T. Road; Sherpur, Ludhiana.
25.	85663	Shri N.K. Bhardwaj, ACA, C/49, Prithvi Raj Marg, Adarsh Nagar, Delhi-110033
26.	86061	Shri N.S. Raghvan, ACA, H. No. 820, Sector 16-D, Chandigarh-160016.
27.	86104	Shri Praveen Gupta, ACA 40/11, Shakti Nagar, Delhi-110007
28.	86153	Shri Uday Chawla, ACA, C/o Dinesh Khanna, 1619, Madarsa Road, Kashmere Gate, Delhi.

The 27th September 1988  
(CHARTERED ACCOUNTANTS)

No. 3NCA(8)/5/88-89.—In pursuance of Regulation 10(1) (iii) of the Chartered Accountants Regulations, 1988, it is hereby notified that the Certificate of Practice issued to the following members has been cancelled from the date mentioned against their names as they do not desire to hold the same.

Sl. Member- No. ship No.	Name and Address	Date of Cancellation
1. 13433	Shri Radha Krishna, ACA, E-120, Masjid Moth, Near Greater Kailash II, New Delhi-110048	1-8-87
2. 17391	Shri Virendra Kumar Singhvi, ACA Asstt. Manager (Sales & Accounts, Shree Cement Ltd., 106, Hauz Bhawan, New Delhi-110002	1-4-88
3. 71326	Shri Mukesh Chandra Nawal, ACA 708/2, Patel Nagar, Gurgaon, (Haryana).	1-4-88
4. 82050	Shri Girish Gupta, ACA 5, Sadhana Enclave, New Delhi-110017.	1-8-87
5. 84033	Shri Sata Nand Sharma, ACA 24, Baldev Park, Delhi-110054.	8-6-88
6. 84748	Shri Subhash Chandra Gupta, ACA H-186, Ashok Vihar, Phase-I, New Delhi-110052.	1-4-88
7. 85071	Shri Sanjeev Raj Kumar, ACA, 238G, New Railway Colony-3, Jalandhar City-144001.	8-3-88
8. 85345	Shri Sandeep Jain, ACA, 194, Palika Vihar, Ambala City.	1-4-88
9. 86847	Shri Sanjay Kapoor, ACA, A 6/8, Krishna Nagar, Delhi-110051.	1-5-88

No. 3NCA(8)/6/88-89.—In pursuance of clause (iv) of Regulation 10(1) read with Regulation 10(2) (b) of the Chartered Accountants Regulations, 1988, it is hereby notified that the Certificate of Practice issued to the following members shall stand cancelled with effect from the dates mentioned against their names as they had not paid their annual fee for Certificate of Practice for the relevant year.

Sl. Member- No. ship No.	Name and Address		Date of Cancellation
1	2	3	4
1. 13620	Shri Lalit Mohan Ahuja, ACA B-39, Moti Nagar, New Delhi-110015.	1-8-86	
2. 14885	Shri Raj Kumar, FCA, G-138, Kalkaji, New Delhi-110019.	1-8-87	
3. 80150	Shri Rajan Bhatia, ACA, 2A, Sagar Apartments, 6, Tilak Marg, New Delhi-110001	1-8-87	
4. 80275	Shri Ravi Kumar Upadhyay, FCA S-200, Greater Kailash-I, New Delhi-110048.	1-8-87	
5. 81464	Shri Ajay Talwar, ACA, Flat No. -12, Desh Bandhu Apartments, Kalkaji New Delhi-110019.	1-8-86	
6. 81922	Shri Arvind Nanda, ACA, D-386, Defence Colony, New Delhi-110024.	1-8-87	
7. 83602	Shri J.V. Ramani, ACA, H-1/3, Hauz Khas, New Delhi-110016.	1-8-87	
8. 84395	M/s Neeta Jain, ACA F-9, Green Park Extn., New Delhi-110016.	1-8-87	
9. 85829	(1) Shri Satish Kumar, ACA 3539, Loyalist, Drive, Mississauga-ONT, LSL-3VI Canada.  (1) Shri Satish Kumar, ACA 1387, Krishna Nagar, Street, No. 1, Near Rly. Lines, Moga-142001 (Punjab).	1-8-87	

No. 3NCA(8)/7/88-89.—In pursuance of Regulation 10 (1) (iii) of the Chartered Accountants Regulations, 1988, it is hereby notified that the certificate of practice issued to the following members has been cancelled from the dates mentioned against their names as they do not desire to hold the same.

Sl. Member- No. ship No.	Name and Address		Date of Cancellation
1	2	3	4
1. 6852	Shri Krishan Kumar, ACA, M 61, Greater Kailash Part II New Delhi-110048.	1-4-88	
2. 7286	Shri Ummed Raj Jain, FCA, 216, SFS Flats, Hauz Khas, New Delhi-110016.	1-4-88	

1	2	3	4
3.	16725	Shri Ashok Kumar Singh, FCA 4620, Lauretta Street, Torrance, CA 90503, U.S.A.	1-4-88
4.	40980	M/s Lalitha Janaki Raman, ACA, C/o Shri Swaminathan, A-63, MS Flats, Sector 13, R.K. Puram, New Delhi-110022.	1-4-88
5.	80305	Shri Bhagwan Das Kabra, FCA, R-30, Greater Kailash I, New Delhi 110048.	1-4-88
6.	81365	Shri Mohammad Qasim, FCA, 53-B/A, Benin Housing Colony, Nand Reshi Sector, Srinagar, Kashmir-190010.	1-4-88
7.	82615	Shri Nazir Ahmad Shikari, ACA, C/ Bashir Pharmacy, Anantnag, Kashmir-192101.	15-11-87
8.	83422	Shri Amresh Sood, ACA, BJ-131, Shalimar Bagh (Paschmi), New Delhi-110052.	1-4-88
9.	85871	Shri Jasbir Singh, ACA, XVI, 3450, Arya Samaj Road, Karol Bagh, New Delhi-1100051.	1-4-88
10.	86544	Shri Shyam Mohan, ACA, 21, West Avenue, IIT, Hauz Khas, New Delhi-110016.	1-4-88

R. L. CHOPRA,  
Secretary.

Calcutta-700 071, the 26th September 1988  
(CHARTERED ACCOUNTANTS)

No. 3ECA/5/5/88-89.—With reference to the Institute's Notification No. 3ECA/4/11/86-87 dated 31-3-87, 3ECA/4/10/86-87 dated 27-2-87 and 3ECA/4/7/87-88 dated 30-12-87 it is hereby notified in pursuance of Regulation 20 of the Chartered Accountants Regulations, 1988 that in exercise of the powers conferred by Regulation 19 of the said Regulations, the Council of the Institute of Chartered Accountants of India has restored to the Register of Members the names of the following members with effect from the dates mentioned against their names :—

Sl. No.	Membership No.	Name & Address	Date of Restoration
1	2	3	4
1.	9265	Shri Ganes Chandra Chandra, ACA, 29B, Tara Chand Dutt, Street, Calcutta 700 073.	8-8-88
2.	50701	Shri Niranjan Bhattacharjee, ACA, 17/18, New Bond St., Air India, London W1Y OBD.	30-8-88
3.	52341	Shri Satya Gopal Majumdar, ACA, C/o. S.N. Majumdar, Mandipara, P.O. : Rahara, 24 Pgs.	10-8-88

R. L. CHOPRA,  
Secretary.

Madras-600 034, the 26th September 1988  
(CHARTERED ACCOUNTANTS)

No. 3SCA(5)/12/88-89.—With reference to this Institute's Notification Nos. 3SCA(4)/13/87-88 dated 1st February 1988, 3SCA(4)/8/8/87-88 dated 30th December 1987, 3SCA(4)/10/83-88 dated 31st March 1984, 3SCA(4)/10/86-87 dated 27th February 1987 and 3SCA(4)/13/85-86 dated 31st March 1986, it is hereby notified in pursuance of Regulation 20 of the Chartered Accountants Regulations, 1988, that in exercise of the powers conferred by Regulation 19 of the said Regulations, the Council of the Institute of Chartered Accountants of India has restored to the Register of Members with effect from the dates mentioned against their names, the names of the following gentlemen :—

Sl. No.	M. No.	Name & Address	Date of Restoration
1	2	3	4
1.	8474	Shri M. Sundaresan, ACA, C/o Zesco Ltd. (CSD), P.O. Box 33304, LUSAKA, Zambia,	23-8-88
2.	15836	Shri V. Chandrasekhar, ACA/ 87' II Stage, 2A Main Road, D-Block, Rajaji Nagar, Bangalore : 560 010.	29-8-1988
3.	18878	Shri H.A. Manjunatha, ACA, No. 32, Ashretra, 3rd Cross, Mulleswaram, Bangalore : 560 003.	26-8-88
4.	19039	Shri I.K. Gopinadh, ACA, Vice-President, Sham's Superior Silks Corp. Ltd., 568, SOI Phanich Anand, Sukhumvit SOJ 71, Bangkok, Thailand.	16-8-88
5.	20000	Shri A. Deepak, FCA, Chartered Accountant, Flat No.199/20, 7th Avenue, Annanagar West, Madras : 600 101	30-8-88
6.	22641	Shri J. Basaran, ACA, Asstt. Manager (Accounts), Shri Ram Fibres Ltd., 4, Promenade Road, Tiruchirapalli : 620006.	31-8-88

R. L. CHOPRA, Secy.

#### EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 28th September 1988

No. N-15/13/14/5/87-P&D (2).—In pursuance of powers conferred by Section 46(2) of the Employees' State Insurance Act, 1948 (34 of 1948), read with Regulation 95-A of the Employees' State Insurance (General) Regulations, 1950, the Director General has fixed the 16, September 1988 as the date from which the medical benefits as laid down in the said Regulation 95-A and the Tamil Nadu Employees' State Insurance (Medical Benefit) Rules, 1954, shall be extended to the families of insured persons in the following area in the State of Tamil Nadu namely :—

"Areas comprising of Revenue villages Tulukkan Kuri-chchi, Achchangulam, Panaiyadipatti, Kanjampatti, Sevalpatti, Sorampatti, Vembakottri, Vijayakanisalkulam and Kangaraseval in Settur Taluk in Kararajar District."

S. D. SHARMA  
Director (P&D)

## GUJARAT REGIONAL OFFICE

Ahmedabad-14, the 28th September 1988

No. 37. V. 244 (Consti.) 87-Estt.—It is hereby notified that the Local Committee, ESIC, set up under Reg. 10-A of ESI (General) Reg. 1950 vide this office notification of even No. dated 13-11-1987 for Ahmedabad Zone-IV in respect of the areas in the Ahmedabad served by the Local Offices, ESIC, Jamalpur, Kankaria Khokhra Mehmabad includes the areas served by the Local Offices Vatva & Isanpur subsequently opened w.e.f. 23-2-1988 and 15-3-1988 respectively.

By order

R. R. KUMBHARE  
Regional Director &  
Member Secretary  
Gujarat Regional Board  
ESI Corporation, Ahmedabad

MINISTRY OF COMMUNICATIONS  
DEPARTMENT OF POSTS

New Delhi-110001, the 26th September 1988

No. 29-1/85-LI.—Based on the results of the actuarial valuation of the assets and liabilities of the Post Office Insurance Fund as on the 31st March, 1987, the President is pleased to grant to the holders of Postal Life Insurance Policies, which were in force on 31st March 1987 and have continued to be in force on 31st March, 1988 a simple reversionary bonus as an addition to and payable with the sum assured to be allowed for each full month during which the policies were in force between the first of April, 1986 and the 31st March, 1987 (Both dates inclusive) at the rates given below :—

1. Whole Life Assurance Policies	Rs. 74/- per thousand sum assured per annum.
2. Endowment Assurance policies and anticipated Endowment Assurance policies.	Rs. 60/- per thousand sum assured per annum.

2. In the case of converted policies, bonus will be allowed to the respective policies as they existed on the 31st March, 1987.

3. In respect of policies which already resulted into and will result into claims by death or by survival during the period starting from 1st April, 1988 and ending 12 months from the date of the next valuation (both dates inclusive) bonus will be paid for each full month during which such policies were in force in the period started from 1st April, 1987 to the date on which claim arose or may arise at the rate given below :—

Whole Life Assurance Policies	Rs. 74/- per thousand sum assured per annum.
2. Endowment Assurance policies and anticipated Endowment policies.	Rs. 60/- per thousand sum assured per annum.

This bonus which replaces the interim bonus declared vide this Department's notification No. 29-1/85-LI dated 2nd May, 1988 will be based on the amount of sum assured on the date of death or maturity and will be paid in full and final settlement of the bonus payable for the said period. Policies already surrendered during the said period may receive bonus equal to the surrender value of the bonus at the rates recommended above for such portion of the period as the policies were in force.

4. Fractions of a rupee shall be rounded off to the nearest rupee (i.e. 50 paise or more being rounded off to the next higher rupee) which calculating the amount of bonus that shall occur under a policy.

5. This issues with the concurrence of Finance Advice (Postal) Department of Posts.

JYOTSNA DIESH  
Director (PLI)

## MINISTRY OF FOOD &amp; CIVIL SUPPLIES

## DEPARTMENT OF FOOD

New Delhi, the 21st September 1988

No. 3-3/88-SDF.—In pursuance of Section 7 of the Sugar Development Fund Act, 1982 (4 of 1982), the Central Government hereby publishes the report for the financial year 1987-88, which ended on the 31st March, 1988.

2. The Sugar Development Fund Act, 1982, which came into force on the 1st June, 1982, provides for setting up of a Fund crediting thereto amounts equivalent to the proceeds of duty of excise levied and collected under the Sugar Cess Act, 1982 (3 of 1982) and interest on loan advanced out of the Fund crediting thereto amounts equivalent to the proceeds of Central Government after due appropriation made by Parliament by law. A sum of rupees ninety crores twenty-seven lakhs two thousand three hundred and twenty seven only (Rs. 90 crores cess on sugar and Rs. 27,02,327, as interest on SDF loan) was credited to the fund during the financial year 1987-88 raising the total amount standing at the credit of the fund to Rs. 391,70,89,887.00. Out of this, a total expenditure of Rs. 34,65,93,200.00 was incurred as detailed below :—

(figures in whole rupees)

(a) Administration of Sugar Development Fund	4,48,435
(b) Subsidy for maintenance of buffer stock of sugar.	5,74,773
(c) Loans for rehabilitation/modernisation of sugar mills.	5,89,00,000
(d) Loans to sugar mills for sugarcane development.	27,86,70,000
	34,65,93,208

The balance at credit of the Fund at the close of the financial year 1987-88 is Rs. 357,12,96,679.00.

3. Loans for development of sugarcane could be granted to sixty-four sugar mills during the financial year 1987-88. In addition, loans were sanctioned to 11 sugar mills for augmenting the shortfall in the promoter's contribution for rehabilitation/modernisation of the plant and machinery of the mills.

4. A statement of accounts for the financial year 1987-88 is given below :—

SUGAR DEVELOPMENT FUND  
(Figures in whole rupees)

Opening balance	Amount credited during 1987-88	Total
1	2	3
Rs. 301,51,87,560	Rs. 90,27,02,327	Rs. 391,78,89,887
Expenditure incurred during 1987-88	Balance as on 31-3-1988	
		4
		5
		Rs. 357,12,96,679

(a) Administration of Sugar Development Fund.	Rs. 4,48,435
(b) Subsidy for maintenance of buffer stock of sugar	Rs. 85,74,773
(c) Loan for rehabilitation/modernisation of sugar mills.	Rs. 5,89,00,000
(d) Loans to sugar mill for sugarcane development.	Rs. 27,86,70,000

Rs. 34,65,93,208

GURDEV SINGH  
Dy. Secy.

## UNIT TRUST OF INDIA

(Established under the Unit Trust of India Act, 1963)

## BALANCE SHEET AS AT 30TH JUNE 1988

(Rupees in lakhs)

Schedule	Unit Scheme 1964				Unit Scheme 1971				C.R.T.S. 1981		C.G.S. 1983		C.G.G.F.S. 1986		P.G.G.F. 1987	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
<b>LIABILITIES</b>																
Capital . . . . .	'A'	222710.27	141163.11	25918.31	19069.32	7132.14	4941.22	87498.02	82193.40	12891.88	5727.28	999.85	—	—	—	
Reserves and Surplus . . . . .	'B'	56473.51	34534.91	4215.81	3050.78	509.10	321.26	5867.99	4642.84	42.74	89.88	17.13	—	—	—	
Dividend equalisation reserve . . . . .	'C'	3500.00	—	—	—	—	—	—	—	—	—	—	—	—	—	
Development Reserve Fund . . . . .	'D'	863.77	525.86	—	—	—	—	—	—	—	—	—	—	—	—	
Development Reserve (Offshore schemes) . . . . .	'E'	320.20	132.00	—	—	—	—	—	—	—	—	—	—	—	—	
Fund . . . . .	'F'	66648.75	35048.15	7247.27	4413.73	1160.69	756.65	12101.38	9482.61	1480.66	599.81	78.94	—	—	—	
Total . . . . .		350516.46	211404.03	37381.39	26533.83	8801.93	6019.13	105467.39	96318.85	14415.28	6416.97	1095.92	—	—	—	
<b>ASSETS</b>																
Investments . . . . .	'G'	299600.38	172861.96	18755.03	18844.79	4742.82	3761.17	39475.21	33157.87	6825.54	3644.30	—	—	—	—	
Deposits and other Investments . . . . .	'H'	26919.96	24825.42	157.00	5985.00	3699.00	1983.00	53061.00	61763.00	6691.00	2249.00	943.80	—	—	—	
Other Current Assets . . . . .	'I'	20795.42	11824.21	1952.79	1413.65	360.11	274.96	12931.18	1397.98	637.80	400.22	109.60	—	—	—	
Fixed assets . . . . .	'J'	3200.70	1892.44	—	—	—	—	—	—	—	—	—	—	—	—	
Deferred revenue expenditure . . . . .	'K'	—	—	516.57	290.39	—	—	—	—	261.74	123.45	43.32	—	—	—	
Total . . . . .		350516.46	211404.03	37381.39	26533.83	8801.93	6019.13	105467.39	96318.85	14415.28	6416.97	1095.92	—	—	—	

## REVENUE ACCOUNTS FOR THE YEAR/PERIOD ENDED 30TH JUNE, 1988

(Rupees in akhs)

	Unit Scheme 1964		Unit Scheme 1971		C.R.T.S. 981		C.G.S. 1983		C.G.G.F.S. 1986		P.G.G.F. 1987	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Income</b>												
Dividend and interest Profit on sale/redemption of investments (net) .	35931.30	24629.65	4178.59	3178.28	1022.03	787.99	9855.50	78148.43	1420.91	702.35	34.89	—
Commitment charges	6547.63	1882.67	99.73	2.31	—	—	98.92	—	—	—	—	—
Underwriting commission	80.85	73.05	—	—	—	—	—	—	—	—	—	—
	358.17	44.17	—	—	—	—	—	—	—	—	—	—
<b>Management</b>												
Fees received from India	P.Y.	C.Y.										
Fund (net)	132.57	175.88										
<i>Less : Amount transferred to development reserve (Offshore Schemes) fund (note 1(b))</i>												
Income equaliser (Net)	132.00	15.00	0.88	0.57	—	—	—	—	—	—	—	—
Income equaliser (Net)	1396.00	144.82	343.52	230.86	126.20	24.22	357.03	1188.47	—	—	—	—
<b>Provision for doubtful Income/Depreciation in the value of investments made in earlier years no longer required written back</b>												
Other income	—	—	0.66	47.21	0.65	—	0.01	0.16	0.44	0.09	0.16	—
	11.92	8.69	—	—	0.00	—	—	—	—	—	—	—
<b>A'</b>	<b>44326.75</b>	<b>26783.62</b>	<b>4622.50</b>	<b>3458.66</b>	<b>1148.88</b>	<b>812.22</b>	<b>10311.64</b>	<b>9337.34</b>	<b>1421.000</b>	<b>702.51</b>	<b>34.89</b>	<b>—</b>
<i>Less : Provision for</i>												
1. Depreciation in the value of investments	2317.49	1790.29	3.76	—	—	3.24	896.24	17.84	—	—	—	—
2. Outstanding and accrued income considered doubtful	1625.44	799.98	94.56	—	—	—	—	—	7.65	—	—	—
	3942.93	2590.27	98.32	—	—	3.24	896.24	17.84	7.65	—	—	—
<b>Total ('A'—'B')</b>	<b>40383.82</b>	<b>24193.35</b>	<b>4524.18</b>	<b>3458.66</b>	<b>1148.88</b>	<b>808.98</b>	<b>9415.37</b>	<b>9319.50</b>	<b>1413.35</b>	<b>702.51</b>	<b>34.89</b>	<b>—</b>

(Rupees in lakhs)

		Unit Scheme 1964		Unit Scheme 1971		C.R.T.S. 1981		C.G.S. 1983		C.G.G.F.S. 1986		P.G.G.F. 1987	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Expenditure</b>													
Salaries, allowances contribution to provident fund and gratuity*		284.86	264.59	53.18	44.33	0.56	0.24	7.36	7.31	7.00	3.99	0.12	—
Office expenses**		551.92	298.10	152.83	71.77	2.85	0.43	84.03	12.52	46.82	12.27	4.25	—
Publicity expenses		168.30	109.51	30.46	30.36	4.01	0.08	10.41	3.76	30.51	25.74	—	—
Commission to agents		655.09	184.69	12.23	9.20	5.58	2.11	23.05	28.89	—	3.37	—	—
Bank charges		88.13	68.52	6.13	4.16	2.08	1.66	60.88	19.73	0.80	0.40	0.06	—
Auditor's fees		2.00	1.80	—	—	—	—	—	—	—	—	—	—
Provision for maturity bonus		—	—	481.30	258.31	—	—	—	—	—	—	—	—
Deferred revenue expenditure written off		—	—	165.07	85.21	—	—	—	—	30.61	14.14	10.83	—
Depreciation on fixed assets		142.91	99.11	—	—	—	—	—	—	—	—	—	—
		1893.01	1026.32	901.20	503.34	15.08	4.52	185.73	72.21	115.74	59.91	15.26	—
Less : Amount recovered on sale of units on account of management expenses		1718.63	448.36	268.78	164.27	11.61	2.28	98.96	63.75	—	—	—	—
		174.38	577.96	632.42	339.07	3.47	2.24	86.77	8.46	115.74	59.91	15.26	—
Excess of income over expenditure transferred to revenue appropriation account		40209.44	23615.39	3891.76	3119.59	1145.41	806.74	9328.60	9311.04	1297.61	642.60	19.63	—
Total		40383.82	24193.35	4524.18	3458.66	1148.38	808.98	9415.37	9319.50	1413.35	702.51	34.89	—

\*Includes Chairman's and executive trustees' remuneration and allowances of Rs. 2.95 lakhs (Previous year Rs. 2.07 lakhs).

\*\*Includes sitting fees of trustees Rs. 0.03 lakh (Previous year Rs. 0.02 lakh) and travelling and other expenses in connection with board and committee meetings Rs. 1.95 lakh (Previous year Rs. 1.22 lakhs).

ALLOCATION OF INCOME AND EXPENDITURE UNDER THE UNIT SCHEME 1964 BETWEEN INITIAL AND UNIT CAPITAL UNDER SECTIONS 24 AND 25  
 OF THE UNIT TRUST OF INDIA ACT, 1963

3-289 GI/88

(Rupees in lakhs)

1	2	Current year				Previous year					
		Total		Initial capital		Unit capital		Total		Initial capital	
		3	4	5	6	7	8	9	10	11	12
Total income as above		40,363.82		90.66		40,293.16		24,193.35		85.69	
Less : Total expenditure as above		174.38		0.39		173.99		577.96		2.5	
Net income		40,209.44		90.27		40,119.17		23,615.39		*83.64	

\*Transferred to initial capital appropriation account.

@Transferred to Unit capital Appropriation Account.

## REVENUE APPROPRIATION ACCOUNTS FOR THE YEAR/PERIOD ENDED 30TH JUNE, 1988

(Rupees in lakhs)

1	2	Unit Scheme 1964				Unit Scheme 197				C.R.T.S. 1981		C.G.S. 1983		C.G.G.F.S. 1986		P.G.G.S. 1987		
		Initial capital		Unit Capital		Unit Capital		Unit capital		Unit capital		Unit capital		Unit capital		Unit capital		
		Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	
3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Balance brought forward from previous year		—	—	—	—	—	—	—	—	—	—	—	(33.36)	—	—	—	—	
Balance transferred from revenue account		90.27	83.64	40,119.17	23,531.75	3,891.76	3,119.59	1,145.41	806.74	9,328.60	9,311.04	1,297.61	642.60	19.63	—	—	—	—
Transferred from general reserve		—	—	—	—	—	—	—	—	—	—	47.14	—	—	—	—	—	—
Commission expenses charged last year written back.		—	—	—	—	—	—	—	—	—	—	—	34.91	—	—	—	—	—
Total		90.27	83.64	40,119.17	23,531.75	3,891.76	3,119.59	1,145.41	806.74	9,328.60	9,311.04	1,344.75	644.15	19.63	—	—	—	—
Income distribution for the year*		67.50	65.00	36,664.69	22,506.10	3,498.97	2,526.68	1,051.99	716.48	8,399.81	7,808.37	1,283.53	513.29	—	—	—	—	—
Income distribution for prior years		—	—	0.06	(0.17)	29.00	7.58	0.02	—	(0.38)	(0.88)	44.77	31.18	*	—	—	—	—
Incentive commission paid/ provided & comm. short provided in previous year		—	—	—	—	33.72	—	—	—	—	—	—	—	—	—	—	—	—
Transferred to development reserve fund		—	—	—	—	17.20	13.69	5.81	2.28	61.85	79.68	16.45	9.80	2.50	—	—	—	—
Transferred to general reserve		22.77	18.64	3,454.42	1,025.82	312.87	571.64	87.59	87.98	867.32	1,423.87	—	89.88	—	—	—	—	—
Balance carried to balance sheet		—	—	—	—	—	—	—	—	—	—	—	—	17.13	—	—	—	—
Total		90.27	83.64	40,119.17	23,531.75	3,891.76	3,119.59	1,145.41	806.74	9,328.60	9,311.04	1,344.55	644.15	19.63	—	—	—	—
*Rate of income distribution p.a.		13.5%	13%	15.5%	16%	13.50%	13.25%	14.75%	14.50%	9.60%	9.50%	12.5%	12.5%	12.5%	—	—	—	—

## SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEETS AS AT 30TH JUNE, 1988

(Rupees in lakhs)

	Unit Scheme 1964		Unit Scheme 1971		C.R.T.S. 1981		C.G.S. 1983		C.G.G.F.S. 1986		P.G.G.F. 1987		
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>SCHEDULE 'A'</b>													
<b>CAPITAL</b>													
<b>Initial Capital</b>													
1000 Certificates of Rs. 50,000/- each	500.00	500.00	—	—	—	—	—	—	—	—	—	—	—
Unit Capital *(Note 2.1 & 6.1)	222210.27	140663.11	25918.31	19069.32	7132.14	4941.22	87498.02	82193.40	12866.77	5727.28	888.04	—	—
Application Money on Sale of Units	—	—	—	—	—	—	—	—	25.11	—	111.81	—	—
<b>Total</b>	<b>222710.27</b>	<b>141163.11</b>	<b>25918.31</b>	<b>19069.32</b>	<b>7132.14</b>	<b>4941.22</b>	<b>87498.02</b>	<b>82193.40</b>	<b>12891.88</b>	<b>5727.28</b>	<b>999.85</b>	<b>—</b>	<b>—</b>
Number of Units (in lakhs)	22221.02	14066.31	2591.93	1906.93	71.32	49.41	8749.80	8219.34	1286.67	572.72	88.80	—	—
Face Value of each Unit	(Rs. 10/-)	(Rs. 10/-)	(Rs. 10/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 10/-)	(Rs. 10/-)	(Rs. 10/-)	(Rs. 10/-)	(Rs. 10/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)
<b>SCHEDULE 'B'</b>													
<b>RESERVES AND SURPLUS</b>													
<b>Unit Premium Reserve (Notes 2.2 and 3.1)</b>													
Balance as per last Balance Sheet	25870.30	23709.36	1783.74	1249.86	67.52	40.96	1884.62	1097.34	—	—	—	—	—
Add : Premium collected during the year (Net)	22247.78	3032.95	852.96	533.94	100.25	26.56	357.83	787.28	—	—	—	—	—
Add : Cost of shares written down/off in prior years written back	0.52	8.84	—	—	—	—	—	—	—	—	—	—	—
Add : Provision for doubt- ful deposits/funded in- terest etc. made in prior years written back	15.45	—	—	—	—	—	—	—	—	—	—	—	—
	38134.05	26751.15	2634.70	1783.80	167.77	67.52	2242.45	1884.62	—	—	—	—	—

Less : Cost of shares written down/off during the year	254.12	31.18	0.80	—	—	—	—	—	—	—	—
Less : Provision against fall in the value of Debentures and Bonds	48.23	800.17	—	0.06	—	—	—	—	—	—	—
Less : Provision for doubtful Deposits, Funded Interest etc.	—	49.50	—	—	—	—	—	—	—	—	—
Total	47831.70	25870.30	2635.90	1783.74	167.77	67.52	2242.45	1884.62	—	—	—
<b>General Reserves</b>											
<b>Relating to Initial Capital</b>											
Balance as per last Balance Sheet	211.79	193.15	—	—	—	—	—	—	—	—	—
Transfer from Revenue Appropriation Accounts	22.77	18.64	—	—	—	—	—	—	—	—	—
Sub-Total 'A'	234.56	211.79	—	—	—	—	—	—	—	—	—
<b>Relating to Unit Capital</b>											
Balance as per last Balance Sheet	8452.82	7427.00	1267.04	695.40	253.74	165.76	2758.22	1334.35	89.88	—	—
Transfer from Revenue Appropriation Accounts Apro priation Account	3454.43	1025.82	312.87	571.64	87.59	87.98	867.32	1423.87	—	89.88	—
(Surplus as per Revenue Account)	—	—	—	—	—	—	—	—	—	—	17.13
	11907.25	8452.82	1579.91	1267.04	341.33	253.74	3652.54	2758.22	89.88	89.88	17.73
Less : Transfer to Revenue Appropriation A/c/Div. Eqn. Res.	3500.00	—	—	—	—	—	—	—	47.14	—	—
Less : Provision for Maturity Bonus for earlier years	—	—	—	—	—	—	—	—	—	—	—
Sub-Total 'B'	8407.25	8452.82	1579.91	1267.04	341.33	253.74	3625.54	2758.22	42.74	89.88	17.13
Sub-Total ('A' + 'B')	8641.81	8664.61	1579.91	1267.04	341.33	253.74	3625.54	2758.22	42.74	89.88	17.13
<b>Grand Total</b>	56473.51	34534.91	4225.81	3050.78	509.10	321.26	5867.99	4642.84	42.44	89.88	17.13

(Rupees in lakhs)

Unit Scheme 1964				Unit Scheme 1971		C.R.T.S. 1981		C.G.S. 1983		C.G.G.F.S. 1986		P.G.G.F. 1987	
Current Year	Previous Year	Current Year	Previous Years	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7	8	9	10	11	12	13	14

**SCHEDULE 'C'**

## **DIVIDEND EQUILISATION RESERVE**

**SCHEDULE 'D'**

#### **Development Reserve Fund (Note 1, 19)**

## SCHEDULE E

### **Development Reserve (Offshore Schemes) Fund**

**SCHEDULE 'F'**
**Current Liabilities and Provisions**
**Current Liabilities**

<b>Sundry Creditors</b>	13524.65	1549.48	1366.70	513.68	90.51	8.66	1060.28	466.83	150.04	84.34	77.00	—	—
<b>Contracts for purchase of Investments</b>	987.20	536.58	—	—	—	—	13.32	26.01	—	—	—	—	—
<b>Bank Current Account overdrawn as per books</b>	1471.88	537.34	627.67	145.24	7.78	20.00	1671.71	1134.97	39.49	2.18	1.94	—	—
<b>Unclaimed Income Distribution (Notes 1-6)</b>	419.42	370.14	—	—	1.32	1.77	42.18	28.59	—	—	—	—	—
<b>Employees Provident Fund</b>	191.46	151.47	—	—	—	—	—	—	—	—	—	—	—
<b>'A'</b>	16594.61	3145.11	1994.37	658.92	99.61	30.43	2787.49	1656.40	189.53	86.52	78.94	—	—

**PROVISIONS**

<b>Provision for Staff Welfare</b>	1.31	0.60	—	—	—	—	—	—	—	—	—	—	—
<b>Provision for Gratuity (Includes Rs. 40.00 lakhs towards erstwhile employees of Reserve Bank of India)</b>	115.10	101.51	—	—	—	—	—	—	—	—	—	—	—
<b>'B'</b>	116.41	102.11	—	—	—	—	—	—	—	—	—	—	—
<b>Provision for depreciation in the value of Investments</b>	7961.08	5643.59	157.69	154.59	9.09	9.74	914.08	17.84	—	—	—	—	—
<b>Provision for outstanding and accrued income considered doubtful</b>	3481.55	1856.11	119.21	24.65	—	—	—	—	—	7.65	—	—	—
<b>Provision for doubtful deposit/debentures/bonds</b>	1762.91	1730.13	51.50	51.50	—	—	—	—	—	—	—	—	—
<b>Provision for Maturity Bonus</b>	—	—	1425.53	997.39	—	—	—	—	—	—	—	—	—
<b>'C'</b>	13205.54	9229.83	1753.93	1228.13	9.09	9.74	914.08	17.84	7.65	—	—	—	—
<b>Income Distribution on : Initial Capital</b>	67.50	65.00	—	—	—	—	—	—	—	—	—	—	—
<b>Unit Capital</b>	36664.59	22506.10	3498.97	2526.68	1051.99	716.48	8399.81	7808.37	1283.48	513.29	—	—	—
<b>'D'</b>	36732.19	22571.10	3498.97	2526.68	1051.99	716.48	8399.81	7808.37	1283.48	513.29	—	—	—
<b>Total ('A' + 'B' + 'C' + 'D')</b>	66648.75	35048.15	7247.27	4413.73	1160.69	756.65	12101.38	9482.61	1480.66	599.81	78.94	—	—

(Rupees in lakhs)

		Unit Scheme 1964		Unit Scheme 1971		C.R.T.S. 1981		C.G.S. 1983		C.G.G.F.S. 1986		P.G.G.F. 1987	
1	2	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
		3	4	5	6	7	8	9	10	11	12	13	14

**SCHEDULE 'G'****Investment (At cost or at written down cost)**

1. Central and State Government Securities	3539.83	11.83	—	—	—	—	33000.00	33000.00	—	—	—	—	—
2. Debentures and Bonds	181703.08	122549.05	18319.74	18402.86	4730.67	3749.03	123.59	—	6825.54	3644.30	—	—	—
3. Preference Shares	1201.03	846.95	70.72	71.47	—	—	—	—	—	—	—	—	—
4. Equity Shares	85873.97	45947.47	364.57	370.46	12.14	12.14	6351.62	157.87	—	—	—	—	—
5. Call paid in advance	4.75	4.75	—	—	—	—	—	—	—	—	—	—	—
6. Term Loans	27277.62	3501.91	—	—	—	—	—	—	—	—	—	—	—
Total	299600.38	172861.96	18755.03	18844.79	4742.82	3761.17	39475.21	33157.87	6825.54	3644.30	—	—	—
Quoted	105657.51	59089.18	815.05	720.67	77.10	77.10	6351.62	157.87	—	—	—	—	—
Unquoted	193942.87	113772.78	17939.98	18124.72	4665.72	3684.07	33123.59	33000.00	6825.54	3644.30	—	—	—
'A'	299600.38	172861.96	18755.03	18844.79	4742.82	3761.17	39475.21	33157.87	6825.54	3644.30	—	—	—
Quoted (Market value)	166378.16	107210.06	1499.24	1381.88	125.69	116.11	5647.18	140.03	—	—	—	—	—
Unquoted	193942.87	113772.78	17939.98	18124.72	4665.72	3684.07	33123.59	33000.00	6825.54	3644.30	—	—	—
'B'	360321.03	220982.84	19439.22	19506.60	4791.41	3800.18	38770.77	33140.03	6825.54	3644.30	—	—	—
Appreciation/(Depreciation) in value of quoted investments ('B'—'A')	60720.65	48120.88	684.19	661.81	48.59	39.01	704.44	(17.84)	—	—	—	—	—

**SCHEDULE 'H'****DEPOSITS AND OTHER INVESTMENTS**

With Scheduled Banks	3265.39	3163.19	15357.00	4908.00	3373.00	1118.00	42081.00	50513.00	5831.00	829.00	543.00	—	—
With Companies/Institutions	23172.50	21325.63	800.00	1077.00	326.00	865.00	10980.60	11250.00	860.00	1420.00	400.00	—	—
Funded Interest	482.07	336.60	—	—	—	—	—	—	—	—	—	—	—
Total	26991.96	24825.42	16157.00	5985.00	3699.00	1983.00	53061.00	61763.00	6691.00	2249.00	943.00	—	—

**SCHEDULE 'I'****Other Current Assets****Balance with Banks in**

Current Account	3005.81	1724.80	157.73	201.43	0.38	11.89	0.01	354.66	62.95	52.10	88.84	—	—
Cash on hand	1.34	0.34	—	—	—	—	—	—	—	—	—	—	—
Sundry Debtors	1840.69	934.32	644.21	179.47	12.25	81.89	11988.93	321.00	47.57	56.23	7.31	—	—
Contract for Sale of Investments	126.09	82.50	—	—	—	—	6.64	—	—	—	—	—	—
Outstanding and Accrued Income	15299.35	8532.10	1150.80	1032.75	347.48	181.18	935.60	722.32	526.48	291.89	13.45	—	—
Advances, Deposits etc.	134.81	47.06	—	—	—	—	—	—	—	—	—	—	—
Shares Debentures application money	387.33	503.09	0.05	—	—	—	—	—	—	—	—	—	—
Total	20795.42	11824.21	1952.79	1413.65	360.11	274.96	12931.18	1397.98	637.00	400.22	1109.60	—	—

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 30TH JUNE, 1988  
FIXED ASSETS (UNIT SCHEME 1964)**

(Rupees in lakhs)

**SCHEDULE 'J'**

	Gross Block at Cos					Depreciation			Net Block		
	As on 30th June, 1987	Additons/ Adjustments	Deductions/ Adjustments	Total to 30th June 1988	As on 30th June 1987	Deductions/ Adjustments	For the year 87-88	Total to 30th June, 88	As on 30th June, 1988	As on 30th June, 1987	
I	2	3	4	5	6	7	8	9	10	11	
Land (Leasehold)	69.46	98.92	—	168.38	14.54	—	2.89	17.43	150.95	54.92	
Building	79.53	63.65	5.55	137.63	36.14	—	6.51	42.65	94.98	43.39	
Land (Freehold)	—	155.80	—	155.80	—	—	—	—	155.80	—	
Ownership Premises	935.47	456.45	—	1391.92	104.87	—	64.34	169.21	1222.70	830.60	
Furniture & Fixture	187.30	36.21	2.23	221.28	41.68	1.45	18.13	58.36	162.92	145.62	
Office Equipments	150.52	.80.02	0.45	230.09	51.22	0.34	26.94	77.82	152.27	99.30	
Motor Vehicles	9.07	9.02	0.17	17.92	4.05	0.16	2.80	6.69	11.23	5.02	
Computers	97.73	47.13	—	144.86	38.22	—	21.33	59.55	85.31	59.51	
	1529.08	947.20	8.40	2467.88	290.72	1.95	142.94	431.71	2036.17	1238.36	
Advance towards purchase of Capital Assets	—	—	—	—	—	—	—	—	1164.52	654.08	
Total	1529.08	947.21	8.40	2467.88	290.72	1.95	142.91	431.71	3200.69	1892.44	
Previous Year	853.64	683.72	8.28	1529.08	192.71	1.11	99.12	290.72	1892.44	1553.41	

No.c : Amortisation of the lease Premium in respect of Leasehold Land and Building constructed thereon have been provided straight line method.

**SCHEDULE 'K'**

(Rupees in lakhs)													
		Unit Scheme 1964		Unit Scheme 1971		C.R.T.S. 1981		C.G.S. 1983		C.G.G.F.S. 1987		P.G.G.F. 1987	
1	2	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
3	4	5	6	7	8	9	10	11	12	13	14		
<b>DEFERRED REVENUE EXPENDITURE (3·6· 6·3· 7·2)</b>													
Balance as per the last Balance Sheet . . . . .		—	—	290·39	204·03	—	—	—	—	123·45	—	—	—
Add : Amount deferred during the year . . . . .		—	—	391·24	171·57	—	—	—	—	168·89	137·59	54·15	—
Total . . . . .		—	—	681·63	375·60	—	—	—	—	292·34	137·59	54·15	—
Less : Amount written off during the year . . . . .		—	—	165·07	85·21	—	—	—	—	30·60	14·14	10·83	—
Total . . . . .		—	—	516·56	290·39	—	—	—	—	261·74	123·45	43·32	

**BALANCE SHEET AS AT 30TH JUNE, 1988**

(Rupees in lakhs)													
		Schedule		MIS 1983		MIS (2) 1983		MIS (3) 1984		MIS (4) 1985		MIS (5) 1985	
1	2	3	4	Current Year	Previous Year								
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>LIABILITIES</b>													
Capital . . . . .	'A'	869·72	983·43	565·71	654·15	801·01	943·46	595·62	669·33	999·64	1052·32		
Reserves and Surplus . . . . .	'B'	87·08	96·99	77·14	59·04	102·06	75·87	50·41	37·94	83·64	72·74		
Current liabilities and provisions . . . . .	'C'	99·15	3794·14	46·24	2637·79	34·87	3363·58	132·87	2561·25	204·26	3988·98		
Total . . . . .		1055·95	4874·56	689·09	3350·98	937·94	4382·91	778·90	3268·52	1287·54	5114·04		

**ASSETS**

		'D'		'E'		'F'		'G'		'H'		'I'	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Investments . . . . .		143·98	2931·94	576·84	1041·01	—	1750·00	195·00	1267·50	195·00	2687·25		
Deposits and other investments . . . . .		853·00	1739·50	55·00	2224·00	931·00	2484·00	434·00	1848·00	890·00	2059·00		
Other current assets . . . . .		58·97	201·57	56·65	84·18	4·64	144·88	147·21	148·86	196·32	358·91		
Deferred Revenue Expenditures . . . . .		—	1·55	0·60	1·79	2·30	4·03	2·69	4·16	6·22	8·88		
Total . . . . .		1055·95	4874·56	689·09	3350·98	937·94	4382·91	778·90	3268·52	1287·54	5114·04		

**NOTES TO ACCOUNTS**

## REVENUE ACCOUNTS FOR THE YEAR/PERIOD ENDED 30TH JUNE, 1988

(Rupees in Lakhs)

	MIS									
	MIS 1983		MIS(2) 1983		MIS(3) 1984		MIS(4) 1985		MIS	
	Current Year	Previous Year								
<b>Income</b>										
Dividend and Interest	119.80	695.79	114.49	451.19	133.95	593.62	114.90	436.23	137.55	726.12
Profit on Sale & Redemption of the Investments (NET).	0.16	—	—	—	—	—	—	—	—	—
Provision for Depreciation in the Value of Investments made in earlier years no longer required written back	1.09	5.67	—	—	—	0.39	—	—	—	—
Other Income	—	0.00	0.00	0.00	0.00	0.00	—	0.00	0.00	0.00
'A'	121.05	701.46	114.49	451.19	133.95	594.01	114.90	436.23	137.55	726.12
<b>Less: Provisions for:</b>										
1. Depreciation in the value of investments	—	—	—	—	—	—	—	—	—	—
2. Outstanding and Accrued Income considered doubtful	—	—	22.50	—	—	—	22.50	—	—	—
'B'	—	—	22.50	—	—	—	22.50	—	—	—
Total ('A'—'B')	121.05	701.46	91.99	451.19	133.95	594.01	92.40	436.23	137.55	726.12
<b>Expenditure</b>										
Salaries, Allowances and Contribution to Provident Fund and Gratuity	0.13	0.68	0.08	0.46	0.12	0.60	0.08	0.40	0.14	0.68
Office Expenses	19.88	4.74	0.53	2.38	1.21	3.03	0.86	2.30	0.75	3.49
Bank Charges	0.56	0.14	0.08	0.34	0.11	0.51	0.10	0.20	0.15	0.3
Deferred Revenue expenditure written off	1.55	7.00	1.19	5.66	1.73	7.50	1.47	6.67	2.66	12.11
	22.12	12.56	1.88	8.84	3.17	11.64	2.51	9.57	3.70	16.59
Excess of Income over Expenditure Transferred to Revenue Appropriation Account	98.93	688.90	90.11	442.35	130.78	582.37	89.89	426.66	133.85	709.53
Total	121.05	701.46	91.99	451.19	133.95	594.01	92.40	436.23	137.55	726.12

0.00 represents amounts less than Rs. 500/-

	MIS 1983		MIS(2) 1983		MIS(3) 1984		MIS(4) 1985		MIS(5) 1985		(Rupees in Lakhs)
	Current Year	Previous Year									
Balance carried forward from previous year	—	—	—	—	—	—	—	—	—	—	—
Balance Transferred from Revenue Account	98.93	688.90	90.11	442.35	130.78	582.37	89.89	426.66	133.85	709.53	
Transferred from General Reserve	8.04	—	—	—	—	—	—	—	—	—	—
Total	106.97	688.90	90.11	442.35	130.78	582.37	89.89	426.66	133.85	709.53	
Income distribution for the year*	107.74	544.82	71.07	382.58	103.63	492.84	76.56	366.15	122.86	573.82	
Income distribution for prior years	(0.77)	(0.66)	(0.29)	(1.29)	(0.57)	(0.15)	(0.11)	(0.09)	(0.45)	(0.03)	
Transferred to Development Reserve Fund	—	—	—	—	—	—	—	—	—	—	—
Transferred to General Reserve	—	144.74	19.33	61.06	27.72	89.68	13.44	60.60	11.44	135.74	
Balance Carried to Balance Sheet	—	—	—	—	—	—	—	—	—	—	—
Total	106.97	688.90	90.11	442.35	130.78	582.37	89.89	426.66	133.85	709.53	
*Rate of Income Distribution p.a.	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEETS AS AT  
30TH JUNE, 1988

	MIS 1983		MIS (2) 1983		MIS (3) 1984		MIS (4) 1985		MIS (5) 1985		(Rupees in Lakhs)
	Current Year	Previous Year									
<b>SCHEDULE 'A'</b>											
<b>CAPITAL</b>											
Unit Capital	869.72	983.43	565.71	654.15	801.01	943.46	595.62	669.33	999.64	1052.32	
Application money on sale of Units	—	—	—	—	—	—	—	—	—	—	—
Total	869.72	983.43	565.71	654.15	801.01	943.46	595.62	669.33	999.64	1052.32	
Number of Units (in lakhs)	8.70	9.83	5.66	6.54	8.01	9.43	5.96	6.69	9.99	10.52	
Face value of each Unit			(Rs. 100/-)		(Rs. 100/-)		(Rs. 100/-)		(Rs. 100/-)		

**SCHEDULE 'B'****RESERVES AND SURPLUS****General Reserves**

Balance as per last Balance Sheet . . .	96.99	129.81	59.04	113.89	75.88	109.75	37.94	63.19	72.74	42.79
Transfer from Revenue Appropriation Account . . .	—	144.74	19.33	61.06	27.72	89.68	13.44	60.60	11.44	135.74
	96.99	274.55	78.37	174.95	103.60	199.43	51.38	123.79	84.18	178.53
<i>Less :</i> 1. Premium paid on conversion of Capital into Misc. (8) . . .	1.87	172.11	1.23	109.20	1.54	110.11	0.97	71.10	0.54	74.30
2. Prorata deferred Revenue Expenditure adjusted . . .	—	5.45	—	6.71	—	13.45	—	14.75	—	31.49
3. Transfer to Revenue Appropriation Account . . .	8.04	—	—	—	—	—	—	—	—	—
	9.91	177.56	1.23	115.91	1.54	123.56	0.97	85.85	0.54	105.79
	87.08	96.99	77.14	59.04	102.06	75.87	50.41	37.94	83.64	72.74
Appropriation Account (Surplus as per Revenue Account) . . .	—	—	—	—	—	—	—	—	—	—
Total . . . . .	87.08	96.99	77.14	59.04	102.06	75.87	50.41	37.94	83.64	72.74

**SCHEDULE 'C'****CURRENT LIABILITIES AND PROVISIONS****Current Liabilities**

Sundry Creditors . . . . .	25.09	3629.19	1.40	2546.64	13.86	3268.76	-23.61	2449.87	30.01	3804.71
Bank Current Account Overdrawn as per books . . .	0.94	15.30	—	16.86	1.16	7.43	3.31	12.38	—	—
Uncclaimed Income Distribution . . . . .	33.16	108.60	22.64	74.29	18.41	85.95	83.45	99.00	174.25	184.27
Total 'A' . . . . .	59.19	3753.09	23.74	2637.79	33.43	3362.14	110.37	2561.25	204.26	3988.98

**Provisions**

Provision for depreciation in the value of investments . . . . .	23.02	24.11	—	—	—	—	—	—	—	—
Provision for outstanding and accrued income considered doubtful . . . . .	16.94	16.94	22.50	—	1.44	1.44	22.50	—	—	—
Total 'B' . . . . .	39.96	41.05	22.50	—	1.44	1.44	22.50	—	—	—

Total ('A') + ('B') . . . . . 99.15 3794.14 46.24 2637.79 34.87 3363.58 132.87 2561.25 204.26 3988.98

(Rupees in Lakhs)

	MIS 1983		MIS (2) 1983		MIS (3) 1984		MIS (4) 1985		MIS (5) 1985	
	Current Year	Previous Year								
<b>SCHEDULE 'D'</b>										
<b>INVESTMENTS (AT COST/MARKED DOWN COST)</b>										
Debentures and Bonds . . . . .	143.98	2931.94	576.84	1041.01	—	1750.00	195.00	1267.50	195.00	2687.25
<b>TOTAL</b> . . . . .	<b>143.98</b>	<b>2931.94</b>	<b>576.84</b>	<b>1041.01</b>	<b>—</b>	<b>1750.00</b>	<b>195.00</b>	<b>1267.50</b>	<b>195.00</b>	<b>2687.25</b>
Quoted . . . . .	—	78.65	—	—	—	1750.00	195.00	1267.50	195.00	2687.25
Unquoted . . . . .	143.98	2853.29	576.84	1041.01	—	1750.00	195.00	1267.50	195.00	2687.25
"A" . . . . .	143.98	2931.94	576.84	1041.01	—	1750.00	195.00	1267.50	195.00	2687.25
Quoted (Market Value) . . . . .	—	76.59	—	—	—	1750.00	195.00	1267.50	195.00	2687.25
Unquoted . . . . .	143.98	2853.29	576.84	1041.01	—	1750.00	195.00	1267.50	195.00	2687.25
"B" . . . . .	143.98	2929.88	576.84	1041.01	—	1750.00	195.00	1267.50	195.00	2687.25
Appreciation/(Depreciation) in the value of quoted investments ("B"—"A") . . . . .	—	(2.06)	—	—	—	—	—	—	—	—
<b>SCHEDULE 'E'</b>										
<b>DEPOSITS AND OTHER INVESTMENTS</b>										
With Scheduled Banks . . . . .	853.00	1312.00	55.00	2224.00	931.00	2128.00	234.00	1148.00	890.00	709.00
With Companies . . . . .	—	427.50	—	—	—	356.00	200.00	700.00	—	1350.00
<b>TOTAL</b> . . . . .	<b>853.00</b>	<b>1739.50</b>	<b>55.00</b>	<b>2224.00</b>	<b>931.00</b>	<b>2484.00</b>	<b>434.00</b>	<b>1848.00</b>	<b>890.00</b>	<b>2059.00</b>
<b>SCHEDULE 'F'</b>										
<b>OTHER CURRENT ASSETS</b>										
Balance with Bank in Current Account . . . . .	27.10	0.04	4.88	1.57	3.10	—	93.64	64.12	180.42	154.76
Sundry Debtors . . . . .	3.25	0.07	0.45	0.32	0.03	0.03	15.12	0.11	0.82	2.81
Outstanding and accrued income . . . . .	28.62	201.46	5.32	82.29	1.51	144.85	38.45	84.63	15.08	201.34
<b>TOTAL</b> . . . . .	<b>58.97</b>	<b>201.57</b>	<b>56.65</b>	<b>84.18</b>	<b>4.64</b>	<b>144.88</b>	<b>147.21</b>	<b>148.86</b>	<b>196.32</b>	<b>358.91</b>
<b>SCHEDULE 'G'</b>										
<b>DEFERRED REVENUE EXPENDITURE</b>										
Balance as per last Balance Sheet . . . . .	1.55	14.10	1.79	14.16	4.03	24.98	4.16	25.58	8.88	52.48
Add : Amount deferred during the year . . . . .	—	—	—	—	—	—	—	—	—	—
Less : Amount written off during the year . . . . .	1.55	14.10	1.79	14.16	4.03	24.98	4.16	25.58	8.88	52.48
<b>TOTAL</b> . . . . .	<b>1.55</b>	<b>12.45</b>	<b>1.19</b>	<b>12.37</b>	<b>1.73</b>	<b>20.95</b>	<b>1.47</b>	<b>21.42</b>	<b>2.66</b>	<b>43.60</b>

## BALANCE SHEETS AS AT 30TH JUNE, 1988

(Rupees in lakhs)

	Schedule	MISG (6) 1986		MISG (7) 1986		MISG (8) 1987		MISG (9) 1987		MISG (10) 1988	
		Current Year	Previous Year	Current Year	Previous Period	Current Year	Previous Period	Current Period	Previous Year	Current Period	Previous Year
<b>LIABILITIES</b>											
Capital . . . . .	'A'	7429.85	7486.95	7685.87	7745.95	35884.98	35584.99	24905.27	—	27139.79	
Reserves and Surplus . . . . .	'B'	181.56	98.16	161.54	35.75	260.11	199.60	83.93	—	314.97	
Current Liabilities and Provisions . . . . .	'C'	627.49	241.23	717.74	204.61	2161.48	946.58	1267.62	—	1133.22	
<b>TOTAL</b> . . . . .		<b>8238.90</b>	<b>7826.34</b>	<b>8565.15</b>	<b>7986.31</b>	<b>38306.57</b>	<b>36731.17</b>	<b>26256.82</b>	—	<b>28587.98</b>	
<b>ASSETS</b>											
Investments . . . . .	'D'	5328.13	4829.88	1865.68	2963.94	25353.20	4403.30	17912.28	—	21658.50	—
Deposits and Other Investments . . . . .	'E'	2093.00	2571.00	5573.00	4463.00	9496.00	15460.00	6528.00	—	5870.00	—
Other Current Assets . . . . .	'F'	761.08	349.34	1039.49	446.95	3217.93	16567.30	1495.49	—	529.80	—
Deferred Revenue Expenditure . . . . .	'G'	56.69	76.12	86.98	112.44	239.44	300.57	321.05	—	529.68	
<b>TOTAL</b> . . . . .		<b>8238.90</b>	<b>7826.34</b>	<b>8565.15</b>	<b>7986.31</b>	<b>38306.57</b>	<b>36731.17</b>	<b>26256.82</b>	—	<b>28587.98</b>	
<b>NOTES TO ACCOUNTS</b> . . . . .		<b>'L'</b>									

## REVENUE ACCOUNTS FOR THE YEAR PERIOD ENDED 30TH JUNE, 1988

(Rupees in Lakhs)

	MISG (6) 1986		MISG (7) 1986		MISG (8) 1987		MISG (9) 1987		MISG(10)1988	
	Current year	Previous year	Current year	Previous Period	Current Year	Previous Period	Current Period	Previous Year	Current Period	Previous Year
<b>INCOME</b>										
Dividend and Interest . . . . .	1008.75	1098.87	1086.69	672.93	4941.78	272.38	1947.00	—	412.84	
Profit on Sale/On Redemption of Investment (Net)	—	—	0.28	—	6.00	—	—	—	—	
Provision for Depreciation in the Value of Investments made in earlier years no longer required written back . . . . .	—	—	—	—	—	—	—	—	—	
Other Income . . . . .	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—	—	
<b>A</b> . . . . .	<b>1008.75</b>	<b>1098.87</b>	<b>1086.97</b>	<b>672.93</b>	<b>4947.78</b>	<b>272.38</b>	<b>1947.00</b>	—	<b>412.84</b>	

(Rupees in lakhs)

	MISG (6) 1986		MISG. (7) 1986		MISG. (8) 1987		MISG (9) 1987		MISG (10) 1988	
	Current Year	Previous Year	Current Year	Previous Period	Current Year	Previous Period	Current Period	Previous Year	Current Period	Previous Year
<b>Less : Provision for :</b>										
1. Depreciation in the value of investments	—	—	—	—	10.36	—	—	—	—	—
2. Outstanding and accrued income considered doubtful	—	—	—	—	—	—	—	—	—	—
‘B’	—	—	—	—	10.36	—	—	—	—	—
<b>TOTAL (‘A’—‘B’)</b>	<b>1008.75</b>	<b>1098.87</b>	<b>1086.97</b>	<b>672.93</b>	<b>4937.42</b>	<b>272.38</b>	<b>1947.00</b>	—	<b>412.84</b>	—
<b>EXPENDITURE</b>										
Salaries, allowances and contribution to provident fund and gratuity	0.86	0.92	0.89	0.72	4.12	0.54	1.98	—	0.71	—
Office expenses	9.07	11.38	8.66	0.41	134.65	0.27	2.06	—	1.03	—
Bank charges	1.05	0.38	0.96	—	7.36	5.48	2.57	—	1.79	—
Deferred revenue expenditure written off	19.43	19.44	25.46	19.09	61.14	15.28	47.56	—	26.49	—
	30.41	32.12	35.97	20.22	207.27	21.57	54.17	—	30.02	—
Excess of income over expenditure transferred to Revenue appropriation account	978.45	1066.75	1051.00	652.71	4730.15	250.81	1892.83	—	382.82	—
<b>TOTAL</b>	<b>1008.75</b>	<b>1098.87</b>	<b>1086.97</b>	<b>672.93</b>	<b>4937.42</b>	<b>272.38</b>	<b>1947.00</b>	—	<b>412.84</b>	—
0.00 represents amounts less than Rs. 500/-.										
Balance carried forward from previous year	—	82.79	—	—	199.60	—	—	—	—	—
Balance transferred from revenue account	978.34	1066.75	1051.00	652.71	4730.15	250.81	1892.83	—	382.82	—
<b>TOTAL</b>	<b>978.34</b>	<b>1149.54</b>	<b>1051.00</b>	<b>652.71</b>	<b>4929.75</b>	<b>250.81</b>	<b>1892.83</b>	—	<b>382.82</b>	—
Income distribution for the year*	895.03	901.33	925.54	597.60	4279.70	—	1746.64	—	*	—
Income distribution for prior years	(0.09)	149.23	(0.33)	—	389.94	—	—	—	*	—
Transferred to development reserve fund	—	0.82	—	19.36	—	51.21	62.26	—	67.85	—
Transferred to general reserve	83.40	98.16	125.79	35.75	260.11	—	83.93	—	—	—
Balance carried to balance sheet	—	—	—	—	—	199.60	—	—	314.97	—
<b>TOTAL</b>	<b>978.34</b>	<b>1149.54</b>	<b>1051.00</b>	<b>652.71</b>	<b>4929.75</b>	<b>250.81</b>	<b>1892.83</b>	—	<b>383.82</b>	—
*Rate of Income Distribution p.a.	12%	12%	12%	12%	12%	12%	12%	—	12%	—

## SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEETS AS AT 30TH JUNE, 1988

(Rupees in lakhs)

	MISG (6) 1986		MISG (7) 1986		MISG (8) 1987		MISG. (9) 1987		MISG. (10) 1988	
	Current Year	Previous Year	Current Year	Previous Period	Current Year	Previous Period	Current Period	Previous Year	Current Period	Previous Year
<b>SCHEDULE 'A'</b>										
<b>CAPITAL</b>										
Unit Capital . . . . .	7429.85	7486.95	7685.87	7744.99	35863.71	—	24888.43	—	3514.75	—
Application money on sale of Units . . . . .	—	—	—	0.96	21.27	35584.99	16.84	—	23625.04	—
<b>TOTAL . . . . .</b>	<b>7429.85</b>	<b>7486.95</b>	<b>7685.87</b>	<b>7745.95</b>	<b>35884.98</b>	<b>35584.99</b>	<b>24905.27</b>	<b>—</b>	<b>27139.79</b>	<b>—</b>
Number of Units (in lakhs) . . . . .	74.30	74.87	76.86	77.45	358.63	—	248.88	—	351.47	—
Face value of each Unit . . . . .	(Rs. 100/-)		(Rs. 100/-)		(Rs. 100/-)		(Rs. 100/-)		(Rs. 10/-)	
<b>SCHEDULE 'B'</b>										
<b>RESERVES AND SURPLUS</b>										
Balance as per last Balance Sheet . . . . .	98.16	—	35.75	—	—	—	—	—	—	—
Transfer from Revenue Appropriation Account . . . . .	83.40	98.16	125.79	35.75	260.11	—	83.93	—	—	—
	181.56	98.16	161.54	35.75	260.11	—	83.93	—	—	—
Appropriation Account (Surplus as per Revenue Account) . . . . .	—	—	—	—	—	199.60	—	—	314.97	—
<b>TOTAL . . . . .</b>	<b>181.56</b>	<b>98.16</b>	<b>161.54</b>	<b>35.75</b>	<b>260.11</b>	<b>199.60</b>	<b>83.93</b>	<b>—</b>	<b>314.97</b>	<b>—</b>
<b>SCHEDULE 'C'</b>										
<b>CURRENT LIABILITIES AND PROVISIONS</b>										
<b>Current Liabilities</b>										
Sundry Creditors . . . . .	38.52	67.48	63.29	38.75	266.51	940.63	427.29	—	1106.84	—
Bank Current Accounts Overdrawn as per books . . . . .	1.07	36.77	14.12	2.62	115.14	5.95	9.57	—	26.38	—
Uncollected Income Distribution . . . . .	587.90	136.98	640.33	163.24	1769.47	—	830.76	—	—	—
<b>TOTAL 'A' . . . . .</b>	<b>627.49</b>	<b>241.23</b>	<b>717.74</b>	<b>204.61</b>	<b>2151.12</b>	<b>946.58</b>	<b>1267.62</b>	<b>—</b>	<b>1133.22</b>	<b>—</b>
<b>Provisions</b>										
Provision for depreciation in the value of Investments . . . . .	—	—	—	—	10.36	—	—	—	—	—
Provision for outstanding and accrued income considered doubtful . . . . .	—	—	—	—	—	—	—	—	—	—
<b>TOTAL 'B' . . . . .</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>10.36</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL ('A'+ 'B') . . . . .</b>	<b>627.49</b>	<b>241.23</b>	<b>717.74</b>	<b>204.61</b>	<b>2161.48</b>	<b>946.58</b>	<b>1267.62</b>	<b>—</b>	<b>1133.22</b>	<b>—</b>

(Rupees in lakhs)

	MISG. (6) 1986		MISG. (7) 1986		MISG. (8) 1987		MISG. (9) 1987		MISG. (10) 1988	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Period	Current Period	Previous Year	Current Period	Previous Year
<b>SCHEDULE 'D'</b>										
<b>INVESTMENTS (AT COST/MARKED DOWN COST)</b>										
Debentures and Bonds . . . . .	2829.88	4829.88	1865.68	2963.92	22354.70	4403.30	17912.28	—	—	—
Government Securities . . . . .	2498.25	—	—	—	2998.50	—	—	—	11658.50	—
Term Loan . . . . .	—	—	—	—	—	—	—	—	10000.00	—
<b>TOTAL</b> . . . . .	<b>5328.13</b>	<b>4829.88</b>	<b>1865.68</b>	<b>2963.92</b>	<b>25353.20</b>	<b>4403.30</b>	<b>17912.28</b>	—	<b>21658.50</b>	—
Quoted . . . . .	2498.25	—	—	—	5336.40	112.74	—	—	11658.50	—
Unquoted . . . . .	2829.88	4829.88	1865.68	2963.92	20016.80	4290.56	17912.28	—	10000.00	—
<b>'A'</b> . . . . .	<b>5328.13</b>	<b>4829.88</b>	<b>1865.68</b>	<b>2963.92</b>	<b>25353.20</b>	<b>4403.30</b>	<b>17912.28</b>	—	<b>21658.50</b>	—
Quoted (Market Value) . . . . .	2500.00	—	—	—	5390.09	114.46	—	—	11737.50	—
Unquoted . . . . .	2829.88	4829.88	1865.68	2963.92	20016.80	4290.56	17912.28	—	10000.00	—
<b>'B'</b> . . . . .	<b>5329.88</b>	<b>4829.88</b>	<b>1865.68</b>	<b>2963.92</b>	<b>25406.89</b>	<b>4405.02</b>	<b>17912.28</b>	—	<b>21737.50</b>	—
Appreciation/(Depreciation) in the value of quoted investments ('B'—'A') . . . . .	1.75	—	—	—	53.69	1.72	—	—	79.00	—
<b>SCHEDULE 'E'</b>										
<b>DEPOSITS AND OTHER INVESTMENTS</b>										
With Scheduled Banks . . . . .	2093.00	1571.00	3936.00	1456.00	3756.00	10660.00	4908.00	—	3370.00	—
With Companies . . . . .	—	1000.00	1637.00	3007.00	5740.00	4800.00	1620.00	—	250.00	—
<b>TOTAL</b> . . . . .	<b>2093.00</b>	<b>2571.00</b>	<b>5573.00</b>	<b>4463.00</b>	<b>9496.00</b>	<b>15460.00</b>	<b>6528.00</b>	—	<b>5870.00</b>	—
<b>SCHEDULE 'F'</b>										
<b>OTHER CURRENT ASSETS</b>										
Balance with Banks in Current Account . . . . .	524.39	39.98	548.36	105.70	1529.35	864.55	510.83	—	221.06	—
Sundry Debtors . . . . .	2.53	5.18	314.02	114.05	198.18	15682.64	220.90	—	62.95	—
Outstanding and accrued income . . . . .	234.16	304.18	177.11	227.20	1490.40	20.11	763.76	—	245.79	—
<b>TOTAL</b> . . . . .	<b>761.08</b>	<b>349.34</b>	<b>1039.49</b>	<b>446.95</b>	<b>3217.93</b>	<b>16567.30</b>	<b>1495.49</b>	—	<b>529.80</b>	—
<b>SCHEDULE 'G'</b>										
<b>DEFERRED REVENUE EXPENDITURE</b>										
Balance as per last Balance Sheet . . . . .	76.12	105.56	112.44	—	300.57	—	—	—	—	—
Add : Amount deferred during the year . . . . .	—	—	—	131.53	—	315.85	368.61	—	556.17	—
<b>TOTAL</b> . . . . .	<b>76.12</b>	<b>96.56</b>	<b>112.44</b>	<b>131.53</b>	<b>300.57</b>	<b>315.85</b>	<b>368.61</b>	—	<b>556.17</b>	—
Less : Amount written off during the year . . . . .	19.43	17.44	25.46	19.09	61.13	15.28	47.56	—	26.49	—
<b>TOTAL</b> . . . . .	<b>56.69</b>	<b>79.12</b>	<b>86.98</b>	<b>112.44</b>	<b>239.44</b>	<b>300.57</b>	<b>321.05</b>	—	<b>529.68</b>	—

## BALANCE SHEETS AS AT 30TH JUNE, 1988

(Rupees in Lakhs)

	Schedule	G.I.S. 1983		I.U.S. 1985		G.I.U.S. 1986		G.I.U.S. 1987		G.I.U.S. 1987 (II)		G.I.U.S. 1987 (III)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Period	Current Year	Previous Year	Current Period	Previous Year
<b>LIABILITIES</b>													
Capital . . . . .	'A'	1256.15	1266.08	6256.22	6063.15	12547.23	11509.61	11393.03	10531.98	4523.99	—	16462.05	—
Reserves and Surplus . . . . .	'B'	476.28	453.70	297.69	228.33	308.22	221.61	196.33	17.79	116.00	—	3.24	—
Current Liabilities and Provisions . . . . .	'C'	152.49	184.71	447.34	417.00	861.15	798.10	970.60	716.60	571.14	—	1528.05	—
<b>TOTAL</b> . . . . .		1884.92	1904.49	7001.25	6708.48	13716.60	12529.32	12559.96	11266.37	5211.13	—	17793.34	—
<b>ASSETS</b>													
Investments . . . . .	'D'	—	268.36	3813.87	3987.37	3071.88	2462.50	3000.63	—	—	—	9604.44	—
Deposits and other investments . . . . .	'E'	1821.00	1610.00	2891.00	2411.00	10321.00	9527.00	8798.00	10447.00	5131.00	—	7117.00	—
Other Current Assets . . . . .	'F'	63.92	22.76	275.70	275.65	247.61	438.34	620.16	643.63	53.61	—	827.19	—
Deferred Revenue Expenditure . . . . .	'G'	—	3.37	20.68	34.46	76.11	101.48	141.17	175.74	26.52	—	244.71	—
<b>TOTAL</b> . . . . .		1884.92	1904.49	7001.25	6708.48	13716.60	12529.32	12559.96	11266.37	5211.13	—	17793.34	—
Notes to Accounts . . . . .	'L'												

## REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 30TH JUNE, 1988

(Rupees in Lakhs)

		G.I.S. 1983		I.U.S. 1985		G.I.U.S. 1986		G.I.U.S. 1987		G.I.U.S. 1987 (II)		G.I.U.S. 1987 (III)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Period	Current Year	Previous Year	Current Period	Previous Year
		1	2	3	4	5	6	7	8	9	10	11	12
<b>INCOME</b>													
Dividend and Interest . . . . .		200.30	225.37	902.45	846.01	1658.42	1594.75	1626.12	652.73	665.91	—	1629.27	—
Profit/(Loss) on sale of Investments . . . . .		(67.09)	—	—	—	—	—	—	—	—	—	—	—
Provision for Depreciation in the value of Investment made in earlier years no longer required written back . . . . .		40.25	8.97	—	—	—	—	—	—	—	—	—	—
Other Income . . . . .		0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.01	—	0.00	—
<b>'A'</b> . . . . .		173.46	254.34	902.45	846.01	1658.42	1594.75	1626.12	652.73	665.92	—	1629.27	—

	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>LESS : Provision For :</b>													
1. Depreciation in the Value of Investments		—	—	—	—	—	—	—	—	—	—	—	—
2. Outstanding and Accrued Income considered doubtful		—	—	—	—	2.29	—	7.55	—	—	—	—	—
<b>'B'</b>		—	—	—	—	2.29	—	7.55	—	—	—	—	—
<b>Total ('A'—'B')</b>		173.46	234.34	902.45	846.01	1656.13	1594.75	1618.57	652.73	665.92	—	1629.27	—
<b>EXPENDITURE</b>													
Salaries, Allowances, Contribution to Provident Fund and Gratuity		0.35	0.42	1.13	1.34	2.60	3.06	2.44	1.26	1.26	—	2.99	—
Office Expenses		20.87	0.10	2.67	2.18	5.84	4.95	13.48	0.69	1.52	—	2.09	—
Commission to Agents		—	—	—	—	—	—	0.03	—	—	—	—	—
Bank Charges		0.68	0.18	0.04	0.39	0.69	0.39	0.22	2	0.56	—	0.03	—
Deferred Revenue Expenditure Written-off		3.37	3.37	13.78	10.65*	25.37	24.86	34.57	17.30	5.89	—	40.78	—
Excess Amount paid on repurchase of Units		—	—	4.03	—	—	—	—	—	—	—	—	—
Excess of Income over Expenditure transferred to Revenue		25.27	4.07	21.65	14.56	34.50	33.26	50.74	19.37	9.45	—	45.89	—
Appropriation Account		148.19	230.27	880.80	831.45	1621.63	1561.49	1567.83	633.36	655.47	—	1583.38	—
<b>Total</b>		173.46	234.34	902.45	846.01	1656.13	1594.75	1618.57	652.73	665.92	—	1629.27	—

0.00 represents amounts less than Rs. 500/-.

\*Includes excess provision or other expenses made in earlier years written back Rs. 3.13 lakhs.

#### REVENUE APPROPRIATION ACCOUNTS FOR THE YEAR/PERIOD ENDED 30TH JUNE, 1988

(Rupees in lakhs)

	G.I.S. 1983		I.U.S. 1985		G.I.U.S. 1986		G.I.U.S. 1987		G.I.U.S. 1987 (I)		G.I.U.S. 1987 (II)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Period	Current Year	Previous Year	Current Period	Previous Year
Balance transferred from Revenue Account	148.19	230.27	880.80	831.45	1621.63	1561.49	1567.83	633.36	655.47	—	1583.38	—
Provision made towards conversion expenses no longer required now written back	—	—	—	—	—	—	—	—	29.00	—	—	—
<b>Total</b>	148.19	230.27	880.80	831.45	1621.63	1561.49	1567.83	633.36	685.47	—	1583.38	—
Income Distribution for the Year*	125.61	126.61	811.44	748.36	1535.09	1409.01	1389.38	589.27	558.96	—	1539.83	—
Income Distribution for prior years	—	—	—	(0.04)	(0.07)	—	(0.09)	—	—	—	—	—
Transferred to Development Reserve Fund	—	—	—	—	—	—	—	26.30	11.05	—	40.31	—
Transferred to General Reserve	22.58	103.66	69.36	83.13	86.61	152.48	178.54	17.79	115.46	—	3.24	—
<b>Total</b>	148.19	230.27	880.80	831.45	1621.63	1561.49	1557.83	633.36	685.47	—	1533.38	—
*Rate of Income Distribution p.a.	10%	10%	13%	12.5%	13.5%	12%	12.5%	12.5%	12.5%	—	12%	—

## SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEETS AS AT 30TH JUNE, 1988

(Rs. in Lakhs)

	G.I.S. 1983		I.U.S. 1985		G.I.U.S. 1986		G.I.U.S. 1987		G.I.U.S. 1987 (II)		G.I.U.S. 1987 (III)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Period	Previous Year	Current Year	Previous Year	Current Period	Previous Year
<b>SCHEDULE 'A'</b>												
<b>CAPITAL</b>												
Unit Capital	1256·15	1266·08	6256·22	6063·15	12547·23	11509·61	11393·03	10520·40	4523·99	—	16462·05	—
Application Money on Sale of Units	—	—	—	—	—	—	—	—	11·58	—	—	—
Total	1256·15	1266·08	6256·22	6063·15	12547·23	11509·61	11393·03	10531·98	4523·99	—	16462·05	—
Number of units (in lakhs)	12·56	12·66	62·56	60·63	125·47	115·10	1139·30	1052·04	45·24	—	1646·20	—
face value of each unit	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)	(Rs. 100/-)
<b>SCHEDULE 'B'</b>												
<b>RESERVES AND SURPLUS</b>												
<b>General Reserves</b>												
Appropriation Account (Surplus as per Revenue Account)	—	—	—	—	—	—	—	—	—	—	—	—
Balance as per last Balance Sheet	453·70	350·04	228·33	145·20	221·61	69·13	17·79	—	—	—	—	—
Balance transferred from IUS 1982	—	—	—	—	—	—	—	—	0·54	—	—	—
Transfer from Revenue Appropriation Account	22·58	163·66	69·36	83·13	86·61	152·48	178·54	17·79	115·46	—	3·24	—
	476·28	453·70	297·69	228·33	308·22	221·61	196·33	17·79	116·00	—	3·24	—
<b>SCHEDULE 'C'</b>												
<b>CURRENT LIABILITIES AND PROVISIONS</b>												
<b>Current Liabilities</b>												
Sundry Creditors	22·78	14·36	23·26	22·68	50·11	55·85	39·23	124·08	281·15	—	192·12	—
Bank Current Account overdrawn as per books	—	0·80	8·57	—	16·66	8·57	1·73	3·25	4·42	—	26·83	—
Unclaimed Income Distribution	129·71	129·30	415·51	394·32	792·09	734·48	922·09	589·27	285·57	—	1109·10	—
'A'	152·49	144·46	447·24	417·00	858·86	798·10	963·05	716·60	571·14	—	1328·05	—
<b>Provisions</b>												
Provision for depreciation in the value of Investments	—	40·25	—	—	—	—	—	—	—	—	—	—
Provision for outstanding and accrued income considered doubtful	—	—	—	—	2·29	—	7·55	—	—	—	—	—
Income Distribution on Unit Capital	—	—	—	—	—	—	—	—	—	—	—	*
'B'	—	40·25	—	—	2·29	—	7·55	—	—	—	—	—
Total ('A'+ 'B')	152·49	184·71	447·34	417·00	861·15	798·10	970·60	716·60	571·14	—	1328·05	—

\*To be provided in 1988-89.

	G.I.S. 1983		I.U.S. 1985		G.I.U.S. 1986		G.I.U.S. 1987		G.I.U.S. 1987 (II)		G.I.U.S. 1987 (III)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Period	Current Year	Previous Year	Current Period	Previous Year
<b>SCHEDULE 'D'</b>												
<b>INVESTMENTS (AT COST)</b>												
1. Debentures and Bonds . . . . .		—	268·36	3813·87	3987·37	3071·88	2462·50	3000·63	—	—	—	9604·44
2. Equity Shares . . . . .		—	—	—	—	—	—	—	—	—	—	—
Total . . . . .		—	268·36	3813·87	3987·37	3071·88	2462·50	3000·63	—	—	—	9604·44
Quoted . . . . .		—	268·36	—	—	—	—	—	—	—	—	—
Unquoted . . . . .		—	—	3813·87	3987·37	3071·88	2462·50	3000·63	—	—	—	9604·44
'A' . . . . .		—	268·36	3813·87	3987·37	3071·88	2462·50	3000·63	—	—	—	9604·44
Quoted (Market Value) . . . . .		—	228·11	—	—	—	—	—	—	—	—	—
Unquoted . . . . .		—	—	3813·87	3987·37	3071·88	2462·50	3000·63	—	—	—	9604·44
'B' . . . . .		—	228·11	3813·87	3987·37	3071·88	2462·50	3000·63	—	—	—	9604·44
Appreciation/(Depreciation) in value of Investments ('B'—'A') . . . . .		—	(40·25)	—	0·00	—	0·00	—	—	—	—	—
<b>SCHEDULE 'E'</b>												
<b>DEPOSITS AND OTHER INVESTMENTS</b>												
With Scheduled Banks . . . . .		1821·00	1610·00	2891·00	2411·00	8121·00	6520·00	2121·00	1922·00	5131·00	—	5627·00
With Companies . . . . .		—	—	—	—	2200·00	3007·00	6677·00	8525·00	—	—	1490·00
Total . . . . .		1821·00	1610·00	2891·00	2411·00	10321·00	9527·00	8798·00	10447·00	5131·00	—	7117·00
<b>SCHEDULE 'F'</b>												
<b>OTHER CURRENT ASSETS</b>												
Balance with Banks in Current Account . . . . .		62·85	3·39	11·44	15·82	5·55	23·31	302·16	187·90	0·09	—	182·27
Sundry Debtors . . . . .		0·07	1·03	0·00	0·00	22·25	217·60	104·82	128·71	52·84	—	30·51
Outstanding and accrued income . . . . .		1·00	18·34	264·26	259·83	219·81	197·43	213·18	327·02	0·68	—	614·41
Total . . . . .		63·92	22·76	275·70	275·65	247·61	438·34	620·16	643·63	53·61	—	827·19
<b>SCHEDULE 'G'</b>												
<b>DEFERRED REVENUE EXPENDITURE</b>												
Balance as per last Balance Sheet . . . . .		3·37	6·74	34·46	48·24	101·48	126·34	175·74	—	—	—	—
Add : Amount deferred during the year . . . . .		—	—	—	—	—	—	—	193·04	32·41	—	285·49
Less : Amount written off during the year . . . . .		3·37	6·74	34·46	48·24	101·48	126·34	175·74	193·04	32·41	—	285·49
Total . . . . .		3·37	3·37	13·78	13·78	25·37	24·86	34·57	17·30	5·89	—	40·78

## AUDITORS' REPORT

## TO THE BOARD OF TRUSTEES OF UNIT TRUST OF INDIA

We have audited the attached Balance Sheets of Unit Scheme 1964, Unit Scheme (ULIP) 1971, Unit Scheme for Charitable and Religious Trusts and Registered Societies (CRTS) 1981, Capital Gains Unit Scheme (CGS) 1983, Children's Gift Growth Fund (CGGF) 1986, Parent's Gift Growth Fund (PGGF) 1987, Monthly Income Unit Scheme (MIS) 1983, Monthly Income Unit Scheme (MIS-2) 1983, Monthly Income Unit Scheme (MIS-3) 1984, Monthly Income Unit Scheme (MIS-4) 1985, Monthly Income Unit Scheme (MIS-5) 1985, Monthly Income Unit Scheme with Growth (MISG-6) 1986, Monthly Income Unit Scheme with Extra Growth (MISG-7) 1986, Monthly Income Unit Scheme with Extra Bonus and Growth (MISG-8) 1987, Monthly Income Unit Scheme with Extra Growth plus Bonus (MISG-9) 1987, Monthly Income Unit Scheme with Extra Growth plus Bonus (MISG-10) 1988, Growth and Income Unit Scheme (GIS) 1983, Income Unit Scheme (IUS) 1985, Growing Income Unit Scheme (GIUS) 1986 and Growing Income Unit Scheme (GIUS) 1987, Growing Income Unit Scheme (GIUS) 1987 (II), Growing Income Unit Scheme (GIUS) 1987 (III) of the UNIT TRUST OF INDIA as at 30th June, 1988 and the Revenue Accounts of the respective Schemes for the year/period ended on that date annexed thereto and report that:

Attention is invited to the following Notes in Schedule 'L':

1. (a) Notes 2.1 and 6.1 regarding the reconciliation yet to be completed between the subsidiary records prepared unit-holder wise with the total figure shown as Unit Capital under Unit Scheme 1964 and Children's Gift Growth Fund, 1986 and the figure of difference not ascertained.
- (b) Notes 1.6 and 12.4 regarding pending reconciliation and separation of unpaid dividends: The paid dividends are carried forward along with the figure of unclaimed Income Distribution. After reconciliation, when necessary entries are made it will have the effect of reducing the figure shown as Unclaimed Income Distribution in the liabilities side and Bank Balance on the assets side. The amount involved has not been ascertained.
- (c) Note 1.4(3) regarding discrepancies between the holding certificates received from the bankers and the records of the Trust, not quantifiable.

2. No provision has been made for:

- (i) Pro-rata Dividend Payable to Unit holders of PGGF (1987) and MISG (10) 1988 for the period ended 30th June, 1988.
- (ii) Income Distribution on Units to be allotted for unidentified contributions of ULIP 1971 lying in Sundry Creditors.

3. The ownership of shares in a company shown at Rs. 35.52 lakhs (Market Value Rs. 298.42 lakhs) is in dispute in a litigation pending in the Court vide Note 2.3(a).

4. Subject to our comments, in Paragraphs 1 to 3 above:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion and to the best of our knowledge and according to the information and explanations given to us and read with the notes as per Schedule 'L'—

(i) the said Balance Sheets are full and fair containing all the necessary particulars and are properly drawn up in accordance with the Unit Trust of India Act, 1963 and the Regulations framed thereunder;

(ii) the said Balance Sheets exhibit a true and fair view of the state of affairs of the various

Schemes of the Trust mentioned above as at 30th June, 1988; and

(iii) the said Revenue Accounts of the respective Schemes show a true and fair view of the excess of income over expenditure in case of said Schemes for the year/period ended on that date.

For K. K. SONI & CO. For V. SANKAR AIYAR & Co.  
Chartered Accountants Chartered Accountants  
Partner Partner

BOMBAY,  
Dt.: 21-9-88

## UNIT TRUST OF INDIA

(Established under the Unit Trust of India Act, 1963)  
Notes annexed to and forming part of the Accounts as at 30th June, 1988

## SCHEDULE 'L'

## 1. General

1.1 In accordance with the provisions of Section 25(B)(1) of the Unit Trust of India Act, 1963, the following Funds have been created which, though belonging to the Trust, for administrative convenience are accounted for by the Unit Scheme 1964.

## (a) Development Reserve Fund :

The Fund is built up by income earned on its own resources and contributions made by the subsequent schemes every year based on the mobilisation of funds under those schemes during the year. The Reserve Fund is to be utilised for research, promotional, developmental and other related activities of the Trust.

## (b) Development Reserve (offshore Schemes) Fund :

The Fund is built-up by transferring Management Fees earned by the Trust for services rendered to the India Fund Unit Scheme, 1986. The Reserve Fund is to be utilised for developmental and promotional expenses of overseas funds/offshore schemes.

## 1.2 Deferred Revenue Expenditure :

In accordance with the provisions of Section 25(3) of the Unit Trust of India Act, 1963 all initial direct expenses including commission to agents, incurred by the closed end schemes are written off over the duration of the respective schemes. The balance of expenditure remaining to be written off is being carried forward as "Deferred Revenue Expenditure".

## 1.3 Allocation of Common Expenses :

In accordance with the Provisions of Section 25(4) of the Unit Trust of India Act, 1963, certain expenses incurred by the Unit Scheme 1964 have been identified as common expenses and allocated to the other schemes on a basis decided by the Trust. Accordingly, expenditure of each scheme includes amounts of common expenses allocated to it.

## 1.4 Investments :

1. Investments include contracts awaiting completion for purchase of shares, debentures and bonds.

	(Rs. in lakhs)	Current year	Previous year
(a) Unit Scheme 1964	987.20	536.68	
(b) Capital Gains Schemes 1983	13.32	26.01	

of the above,

(i) Contracts completed as at the balance sheet date but advised subsequently by the bankers, amount to Rs. 400.85 lakhs.

(ii) Contracts aggregating to Rs. 26.17 lakhs (Previous Year Rs. 44.59 lakhs) for which deliveries are outstanding for over one year are awaiting settlement with parties.

2. Investments exclude contracts awaiting completion for sale of shares, debentures and bonds.

	Current year	Previous year
	(Rs. in lakhs)	(Rs. in lakhs)
(a) Unit Scheme 1964	126.09	62.50
(b) Capital Gains Unit Scheme 1983	6.64	—

3. The investments of the Trust are kept in safe custody with bankers of the Trust. There are many mistakes in the holding certificate received from the bankers. The discrepancies noticed between the records of the Trust and the Bankers holding certificates alongwith the physical holding of the Trust are not quantifiable until reconciliation is completed, which is in progress.

4. Investments include application money paid for right securities and allotments are awaited.

#### 1.5 Depreciation in the value of Investments :

1. (i) Depreciation has not been provided on Government Securities.

(ii) In case of quoted Investments, if a security has not been traded in the six months period prior to the balance sheet date, then that security is treated as unquoted investment and depreciation is computed accordingly.

2. In respect of debentures and bonds, depreciation has been computed as under :

(i) In case of quoted debentures and bonds, where the market value is less than the cost, difference between the cost and the market value.

(ii) In case of unquoted debentures and bonds, the difference between the cost and marked down cost calculated on the basis of the rate of normal yield. Normal yield is taken at the prevailing maximum rates of interest as at 30th June, 1988 being 12.5% (Previous Year 12.5%) for Convertible Debentures/Bonds and 14% (Previous Year 14%) for Non-convertible Debentures/Bonds as stipulated by the guidelines issued by the Government of India.

(iii) In case of Privately Placed Debentures and Bonds, where the yield is less than 14% (Previous Year 14%), the difference between the cost and the marked down cost calculated on the basis of said rate of yield.

3. In respect of Equity and Preference Shares, depreciation has been computed as under :

(i) In case of quoted Equity and Preference Shares, where the market value is less than the cost, difference between cost and the market value.

(ii) In case of unquoted Equity Shares, where the intrinsic value is less than the cost, difference between the cost and the intrinsic value.

(iii) In the case of unquoted preference shares, the difference between the cost and marked down cost calculated on the basis of the normal yield. Normal yield is taken at the prevailing maximum rate of interest as at 30th June, 1988, being 14% (Previous Year 14%) as stipulated by the guidelines issued by the Government of India.

#### 1.6 Unclaimed Income Distribution Accounts :

Necessary entries for all paid dividend warrants are not reflected in the books of accounts. In a large number of

cases, reconciliation of unpaid dividend warrants is pending and entries will be made when reconciliation is over.

#### 1.7 Contingent Liability :

Contingent liability in respect of unexpired underwriting contracts for Shares and Debentures is Rs. 2385.01 lakhs (Previous Year Rs. 2521.25 lakhs).

#### 1.8 Regrouping of previous year's figures :

Previous year's figures have been regrouped wherever necessary to make them comparable with those of the current year.

#### 2. UNIT SCHEME 1964 :

##### 2.1 Reconciliation of Unit Capital :

Reconciliation of Unit Capital with subsidiary/detailed records is still in progress and adjustments, if any, will be made on reconciliation.

##### 2.2 Unit Premium Reserve Account :

1.a. In respect of certain investments in companies, the cost of which was written off in earlier years, where such companies have improved their financial position by showing a positive net worth and have declared dividend during the year, a sum of Rs. 0.52 lakhs (Previous Year Rs. 8.84 lakhs) has been written back to Unit Premium Reserve Account.

1.b. In respect of certain deposits in companies, the principal amount of which was provided in earlier years where such companies have repaid the principal amount of deposits during the year, a sum of Rs. 15.45 lakhs (Previous Year Rs. NIL lakhs) has been written back to the Unit Premium Reserve Account.

2. The following provisions towards fall in the value of certain investments etc., have been charged to the Unit Premium Reserve Account.

(i) In respect of debentures and bonds, net amount of Rs. 48.23 lakhs (Previous Year Rs. 800.17 lakhs) towards the principal amount;

(ii) In respect of unquoted shares, in companies whose accumulated losses exceed their aggregate capital and reserves, Rs. 254.12 lakhs (Previous Year Rs. 31.18 lakhs) by writing down the value to Rs. 1/-;

(iii) In respect to Funded Interest Rs. NLL Lakhs (Previous Year Rs. 49.50 lakhs) towards principal amount considered doubtful of recovery.

#### 2.3 Investments :

1. Investments amounting to Rs. 35.52 lakhs (Market Value of Rs. 298.42 lakhs) in the shares of a company are not registered in the name of the Trust on account of Stay granted by Court with regard to dispute in ownership.

2. Investments include investments of Unit Trust of India Employees' Provident Fund which are vested in Unit Scheme 1964, on which the Scheme pays interest at the rate determined by the Trust.

#### 2.4 Sundry Debtors :

1. Sundry Debtors include Rs. 2.95 lakhs (Previous Year Rs. 3.20 lakhs) being income distribution, paid in excess and recoverable from unitholders. The Trust is taking necessary steps for recovery.

2. Sundry Debtors include Rs. 295.60 lakhs (Previous Year Rs. 810.87 lakhs) due from other Unit Schemes.

#### 2.5 Sundry Creditors :

1. Sundry Creditors include a sum of Rs. 6.79 lakhs (Previous Year 7.24 lakhs) being the balance amount payable to unitholders of the Unit Scheme 1976, whose assets and liabilities have been taken over with effect from 1st July, 1981 consequent to the closure of that scheme.

2. Sundry Creditors include Rs. 1386.96 lakhs (Previous Year Rs. 1205.61 lakhs) due to other Schemes.

3. Sundry Creditors include Inter-office balances of Rs. 9.95 lakhs pending reconciliation.

#### 2.6 Bank Reconciliation :

Reconciliation of bank accounts pertaining to payment of dividend and agency commission are in progress and necessary adjustment will be made after completion of the same.

#### 2.7 Bank Reconciliation :

Contingent liability on account of uncalled liability on partly paid shares and debentures is Rs. 199.43 lakhs (Previous Year Rs. 2,308.64 lakhs).

#### 3. UNIT SCHEME 1971 :

##### 3.1 Unit Premium Reserve Account :

An amount of Rs. 0.80 lakhs (Previous Year Rs. 0.06 lakh) has been charged to the Unit Premium Reserve Account on account of cost of investments written off/provision against doubtful debentures.

##### 3.2 Bank Reconciliation :

Reconciliation of bank accounts pertaining to agency commission are in progress and necessary adjustments will be made after completion of the same.

##### 3.3 Sundry Creditors :

1. Sundry Creditors include Rs. 444.37 lakhs (Previous Year Rs. 157.82 lakhs) received from the year 1980-81 onwards on account of sale of units for which adjustments to the Unit Capital and Premium Accounts remains to be made pending scrutiny thereof. Necessary provisions for Income Distribution thereon will be made after completion of the scrutiny.

2. Sundry Creditors include Rs. 163.47 lakhs (Previous Year Rs. 109.29 lakhs) due to other Unit Schemes.

3. Sundry Creditors include inter-office balances of Rs. 0.18 lakhs pending reconciliation.

##### 3.4 Sundry Debtors :

(a) Sundry Debtors include Rs. 604.63 lakhs (Previous year Rs. 153.51 lakhs) due from other Unit Schemes.

(b) Sundry Debtors include inter-office balances of Rs. 0.92 lakhs pending reconciliation.

##### 3.5 Contingent Liability :

Contingent liability in respect of uncalled liability on partly paid shares is Rs. NIL lakhs (Previous Year Rs. 5.02 lakhs).

##### 3.6 Deferred Revenue Expenditure :

Commission to individual agents is deferred over 10 years/15 years, this being the term of the plan.

#### 4. UNIT SCHEME FOR CHARITABLE RELIGIOUS TRUSTS & REGISTERED SOCIETIES 1981 :

##### 4.1 Sundry Creditors :

Sundry Creditors include Rs. 39.03 lakhs (Previous Year Rs. 3.00 Lakhs) due to other Unit Schemes.

##### 4.2 Sundry Debtors :

Sundry Debtors include Rs. 1.00 lakh (Previous Year Rs. 81.89 lakhs) due from other Unit Schemes.

#### 5. CAPITAL GAINS SCHEME 1983 :

##### 5.1 Sundry Creditors :

Sundry Creditors include Rs. 60.00 lakhs (Previous year Rs. 91.73 lakhs) due to other Unit Schemes.

##### 5.2 Sundry Debtors :

Sundry Debtors include Rs. 282.38 lakhs (Previous year Rs. 320.45 lakhs) due from other Unit Schemes.

#### 6. CHILDREN'S GIFT GROWTH FUND UNIT SCHEME (CGGF) 1986 :

6.1 Reconciliation in respect of Unit Capital and Unit Capital (ADUs) with subsidiary/detailed records is still in progress and adjustments, if any, will be made on reconciliation.

6.2 During the year Rs. 47.14 lakhs has been transferred from General Reserve to the Revenue Appropriation Account for meeting the Income Distribution Liability of earlier years.

##### 6.3 Deferred Revenue Expenditure :

The duration of the Units under the Scheme is not fixed as it is dependent on the age of the child at the time of joining the scheme. It has therefore been decided by the Trust that commission to individual agents be amortised over a period of ten years with effect from the year of inception of the Scheme i.e. 1985-86. Accordingly, proportionate amount of total commission (including commission incurred during the year) relating to the current year has been written off to Revenue Account and the balance amount of Rs 261.74 lakhs (Previous Year Rs. 123.45 lakhs) has been carried forward under 'Deferred Revenue Expenditure'.

##### 6.4 Sundry Creditors :

Sundry Creditors include Rs. 12.75 lakhs (Previous Year Rs. 29.57 lakhs) due to other Unit Schemes.

##### 6.5 Sundry Debtors :

(a) Sundry Debtors include Rs. 4.04 lakhs (Previous Year Rs. 53.31 lakhs) due from other Unit Schemes.

(b) Sundry Debtors include inter-office balances of Rs. 1.37 lakhs pending reconciliation.

6.6 Contingent Liability on account of uncalled liability on partly paid debentures is Rs. 1250.00 lakhs (Previous Year Rs. NIL).

#### 7. PARENTS GIFT GROWTH FUND UNIT SCHEME 1987 (PGGF-87) :

##### 7.1 Dividend :

As per the provisions of the Scheme, pro-rata dividend for the period ended 30th June, 1988 is payable at the rate of 12.5% per annum. No provision has been made for Income Distribution of Rs. 44.5 lakhs, the same will be made out of the income for the year ended 30th June, 1989 alongwith the dividend for that year.

##### 7.2 Deferred Revenue Expenditure :

As per the provisions of the Scheme, unitholders are entitled to accumulated dividend earned every year over the period of 4 to 5 years. It has therefore been decided by the Trust that the initial expenditure comprising of commission to agents, publicity etc., be amortised over a period of 5 years with effect from this year. Accordingly an amount of Rs. 43.32 lakhs has been carried forward under 'Deferred Revenue Expenditure'.

#### 8. GROWING INCOME UNIT SCHEME 1986 :

##### 8.1 Sundry Creditors :

Sundry Creditors include Rs. NIL lakhs (Previous Year Rs. 4.64 lakhs) due to other Unit Schemes.

##### 8.2 Sundry Debtors :

Sundry Debtors include Rs. 22.11 lakhs (Previous Year Rs. 217.10 lakhs) due from other Unit Schemes.

#### 9. GROWING INCOME UNIT SCHEME 1987 :

##### 9.1 Bank Reconciliation :

Reconciliation of bank accounts pertaining to payment of dividend and agency commission are in progress and necessary adjustments will be made after completion of the same.

##### 9.2 Sundry Creditors :

Sundry Creditors include Rs. NIL (Previous Year Rs. 65.79 lakhs) due to other Unit Schemes.

**9.3 Sundry Debtors :**

Sundry Debtors include Rs. 100.87 lakhs (Previous year Rs. 124.62 lakhs) due from other Unit Schemes.

**10. GROWING INCOME UNIT SCHEME 1987 (II) :**

10.1 With effect from 1st July, 1987, Income Unit Scheme 1982 has been converted into Growing Income Unit Scheme 1987 (II), giving option for conversion to the unitholders of the Income Unit Scheme 1982. Accordingly all assets and liabilities of Income Unit Scheme 1982 have been transferred to Growing Income Unit Scheme 1987 (II). Premium payable on conversion has been appropriated out of the General Reserve of Income Unit Scheme 1982.

**10.2 (A) Sundry Creditors :**

Sundry Creditors include :

- Balance of Unit Capital of Rs. 162.80 lakhs payable to unitholders of IUS 1982.
- Unclaimed Income Distribution of Rs. 46.78 lakhs and
- Premium payable on conversion Rs. 6.65 lakhs.

Reconciliation of the above accounts with subsidiary/detailed records have not been done and adjustment if any, will be made on reconciliation.

10.2 (B) Sundry Creditors include inter-office balances of 2.72 lakhs pending reconciliation.

**10.3 Sundry Debtors :**

Sundry Debtors include Rs. 51.00 lakhs due from other Unit Schemes.

**10.4 Bank Reconciliation :**

Reconciliation of bank accounts pertaining to payment of dividend and agency commission are in progress and necessary adjustments will be made after completion of the same.

**11. GROWING INCOME UNIT SCHEME (1987) (III) :****11.1 Bank Reconciliation :**

Reconciliation of bank accounts pertaining to payment of dividend and agency commission are in progress and necessary adjustments will be made after completion of the same.

**11.2 Sundry Creditors :**

Sundry Creditors include Rs. 35.95 lakhs due to other Unit Schemes.

**11.3 Sundry Debtors :**

- Sundry Debtors include inter-office balances of Rs. 0.20 lakh pending reconciliation.
- Sundry include Rs. 40.35 lakhs due from other Unit Schemes.

**12. MONTHLY INCOME SCHEMES :****12.1 Unit Capital :**

The amount received on sale of units under MISG(8), MISG(9) and MISG(10) have been kept in Application Money Account pending receipt/scrutiny of applications.

12.2 During the year, the unitholders of MIS-1, MIS-2, MIS-3, MIS-4, MIS-5, Scheme have opted for conversion to MISG (8) Scheme. The capital has accordingly been transferred. Accordingly, the premium payable on the conversion of such capital has been appropriated out of General Reserve of the respective Schemes.

**12.3 Dividend :**

- As per the provisions of the MISG(8) and MISG (9) Schemes, pro-rata dividend for the period upto the year ended 30th June, 1988 is payable @12% p.a. The dividend on the amount shown under application money on capitalisation will be accounted for in the year to end on 30th June, 1989 alongwith the dividend for that year.
- As per the provisions of the MISG(10) Scheme, unitholders are entitled to dividend @12% p.a. from the date of receipt of application payable from 1st July, 1988. This will be accounted for

in the year to end on 30th June, 1989 alongwith the dividend for that year.

**12.4 Reconciliation of Income Distribution Accounts :**

Post dated Monthly Income Distribution Warrants under all Monthly Income Schemes despatched in advance are encashable on due dates. Necessary entries for all paid dividend warrants are not reflected in the books of accounts. In a large number of cases, reconciliation of unpaid dividend warrants is pending and entries will be made when reconciliation is over.

**12.5 Bank Reconciliation :**

Reconciliation of bank accounts pertaining to payment of dividend, agency commission and premium refund wherever applicable have not been completed and are in progress.

12.6 (a) Sundry Creditors under following Schemes include amount due to other Schemes.

Scheme	Current year (Rs. in lakhs)	Previous Year (Rs. in lakhs)
MIS (1)	—	1.04
MIS (2)	—	0.70
MIS (3)	—	0.91
MIS (4)	20.99	1.51
MIS (5)	18.81	1.02
MIS (6)	5.33	46.44
MIS (7)	4.68	25.52
MIS (8)	30.38	54.80
MIS (9)	18.66	—
MIS (10)	8.68	—

(b) Sundry Creditors under MISG(8) Scheme includes Rs. 182.60 lakhs being unreconciled premium amount due to unitholders of MIS (1) to MIS (5) Schemes.

(c) Sundry Creditors include Inter-office balances under the following Schemes pending reconciliation :

- MIS (4) = Rs. 0.30 lakhs
- MIS (5) = Rs. 0.65 lakhs
- MIS (10) = Rs. 2.73 lakhs

12.7 (a) Sundry Debtors under following Schemes include amount due from other Schemes :

Schemes	Current years (Rs. in lakhs)	Previous year (Rs. in lakhs)
MIS (1)	—	—
MIS (2)	—	—
MIS (3)	—	—
MIS (4)	—	—
MIS (5)	0.51	0.90
MIS (6)	—	2.13
MIS (7)	42.51	110.55
MIS (8)	94.42	44.63
MIS (9)	207.25	—
MIS (10)	27.74	—

(b) Sundry Debtors include inter-office balances under the following Schemes pending reconciliation :

- MIS (8) = Rs. 16.50 lakhs
- MIS (10) = Rs. 6.00 lakhs

## 13. NEW SCHEME ACCOUNTS :

## 13.1 Schemes introduced in the current year :

\* The following Schemes have come into force during the year and current year's accounts have been drawn for the periods mentioned as under :—

Scheme	Date of Commencement	Accounts Drawn upto period ending 30th June, 1988
(i) GIUS 87 (II)	1st July, 1987	12 months   8
(ii) GIUS 87 (III)	1st Sept., 1987	10 months
(iii) MIS (9) 87	1st Nov 1987	8 months
(iv) PGGF	15th Dec., 1987	6½ months
(v) MIS (10) 87	1st April, 1988	3 months

AS PER OUR ATTACHED REPORT OF EVEN DATE

For V. SANKAR AIYAR & CO.  
Chartered Accountants

S. VENKATRAMAN  
Partner

For K. K. SONI & CO.  
Chartered Accountants

K. K. SONI  
Partner

K. N. ATMARAMANI  
Chief General Manager  
(Finance & Investment)

C. G. PAREKH  
(Joint General Manager)  
(Accounts)

M. J. PHERWANI  
Chairman

DR. P. D. OJHA  
R. NARAYANAN  
Trustees

A. P. KURIAN  
Executive Trustee

J. S. VARSHNEYA  
S. M. PALIA  
Trustees

Bombay

Dated : September 21, 1988

**UNIT TRUST OF INDIA**  
(Established under the Unit Trust of India Act 1963)

**THE INDIA FUND UNIT SCHEME 1986**

**BALANCE SHEET AS AT 30TH JUNE, 1988**

(Rupees in lakhs)

	Schedule	Current Year	Previous Year
<b>LIABILITIES</b>			
Capital	'A'	13,948·16	13,948·16
Reserves and Surplus	'B'	1,971·54	1,607·72
Current Liabilities and provisions	'C'	1,334·14	1,290·81
Total		17,253·84	15,846·69
<b>ASSETS</b>			
Investments	'D'	10,902·46	10,465·01
Deposits & other Investments	'E'	₹ 5,928·00	5,256·00
Other Current Assets	'F'	423·38	125·68
		17,253·84	15,846·69
Notes to Accounts	'G'		
6-289 GI/88			

## REVENUE ACCOUNT FOR THE YEAR ENDED 30th JUNE' 1988

(Rupees in lakhs)

	Current Year	Previous Year
<b>INCOME</b>		
Dividend and interest . . . . .	969.55	1,080.07
Profit on Sale & Redemption of investments (NET) . . . . .	1,361.61	7.30
Other income . . . . .	—	0.41
<b>Total</b> . . . . .	<b>2,331.16</b>	<b>1,088.28</b>
<b>Expenditure</b>		
Management Fee . . . . .	187.60	132.57
Office & Administrative expenses . . . . .	7.69	4.50
Stamp Fee and Bank Charges . . . . .	39.24	52.70
Professional and Legal Fee . . . . .	0.53	0.21
	235.06	189.98
Excess of Income over Expenditure transferred to Revenue Appropriation Account . . . . .	2,096.10	898.30
<b>Total</b> . . . . .	<b>2,331.16</b>	<b>1,088.28</b>

REVENUE APPROPRIATION ACCOUNT FOR THE YEAR ENDED  
30TH JUNE' 1988

(Rupees in lakhs)

	Current Year	Previous year
<b>Balance transferred from Revenue Account</b>		
<b>Total</b> . . . . .	<b>2,096.10</b>	898.30
<b>Income distribution for the Year*</b>		
Transferred to General Reserve . . . . .	732.28	290.58
<b>Total</b> . . . . .	<b>1,363.82</b>	607.72
<b>Total</b> . . . . .	<b>2,096.10</b>	898.30
*Rate of income distribution p.a. . . . .	5.25%	Prorata 2.5%

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT  
30TH JUNE, 1988

(Rupees in lakhs)

	Current Year	Previous Year
<b>SCHEDULE 'A'</b>		
<b>Capital</b>		
Unit Capital . . . . .	13,948.16	13,948.16
(139,48,160 units of Rs. 100/- each)		
<b>Total</b> . . . . .	<b>13,948.16</b>	<b>13,948.16</b>
<b>SCHEDULE 'B'</b>		
<b>RESERVES AND SURPLUS</b>		
<b>General Reserve</b>		
Balance as per the last Balance Sheet . . . . .	607.72	
Transfer from Revenue Appropriation Account . . . . .	1,363.82	607.72
<b>Total</b> . . . . .	<b>1,971.54</b>	<b>607.72</b>

(Rupees in lakhs)

Current Year Previous Year

**SCHEDULE 'C'**  
**CURRENT LIABILITIES AND PROVISIONS**
**Current Liabilities**

Sundry Creditors . . . . .	77.81	164.68
Contracts for purchase of Investments . . . . .	473.14	192.84
Bank Current Account overdrawn as per books . . . . .	—	627.30
Income received in advance . . . . .	25.13	13.05
Other Liabilities . . . . .	25.78	2.36
<b>'A'</b> . . . . .	<b>601.86</b>	<b>1,000.23</b>

**Provisions**

Income Distribution on Unit Capital . . . . .	<b>'B'</b>	732.28	290.58
<b>Total</b> . . . . .	<b>('A' + 'B')</b>	<b>1,334.14</b>	<b>1,290.81</b>

**SCHEDULE 'D'****INVESTMENT (AT COST)**

Debentures and Bonds . . . . .	290.38	1,454.78
Preference Shares . . . . .	—	40.00
Equity Shares . . . . .	10,557.20	8,882.19
Rights Entitlements [Refer Note 2(c)] . . . . .	54.88	28.04
<b>Total</b> . . . . .	<b>10,902.46</b>	<b>10,465.01</b>
 Quoted (At Cost) . . . . .	 10,730.88	 10,423.01
Unquoted (At Cost) . . . . .	171.58	40.00
 <b>'A'</b> . . . . .	 <b>10,902.46</b>	 <b>10,465.01</b>
 Quoted (Market Value) [Refer Note 4(b)] . . . . .	 13,205.94	 10,432.63
Unquoted (At Cost) (c) & (d) . . . . .	171.58	47.00
 <b>'B'</b> . . . . .	 <b>13,377.52</b>	 <b>10,472.63</b>
 Appreciation in value of quoted Investments . . . . .	 <b>(B - A)</b>	 <b>2,475.06</b>
		7.62

**SCHEDULE 'E'****Deposits and other Investments**

With Scheduled Banks . . . . .	5,928.00	5,256.00
<b>Total</b> . . . . .	<b>5,928.00</b>	<b>5,256.00</b>

**SCHEDULE 'F'****Other Current Assets**

Balance with Banks in Current Accounts . . . . .	220.59	0.02
Sundry Debtors . . . . .	59.34	0.94
Contracts for sale of Investments . . . . .	61.62	51.35
Outstanding and accrued Income . . . . .	81.83	73.37
 <b>Total</b> . . . . .	 <b>423.38</b>	 <b>125.68</b>

**UNIT TRUST OF INDIA**

(Established under the Unit Trust of India Act, 1963)

**THE INDIA FUND UNIT SCHEME, 1986**

Notes annexed to and forming part of  
the accounts as at 30th June, 1988

**SCHEDULE 'G'**

**1. Books of Accounts**

The books of accounts of the Fund are maintained in Indian Rupees and on Mercantile basis.

**2. Investments (at Cost)**

- (a) Investments include contracts awaiting completion for purchase of shares of Rs. 473.14 lakhs (Previous year Rs. 180.39 lakhs) and Debentures and Bonds Rs. NIL (Previous year Rs. 12.45 lakhs). These include contracts for shares of Rs. 39.91 lakhs (Previous year Rs. NIL) outstanding for more than one year, which are awaiting settlement with parties.
- (b) Investments exclude contracts awaiting completion for sale of shares of Rs. 61.62 lakhs (Previous year Rs. 51.35 lakhs), of which Rs. 0.36 lakh (Previous year Rs. NIL) are outstanding for more than one year, awaiting settlement with parties.
- (c) Rights Entitlements represent the cost to be incurred for subscribing to rights for shares, convertible debentures and bonds which the Scheme is entitled to exercise subsequent to the end of the year. These are accounted for because the investments were made at cum-rights rates whereas the year-end quoted rates were on ex-rights basis.

3. The amount subscribed/to be subscribed on rights entitlements for shares, if any, together with the cost of the existing shares is reckoned to arrive at the average cost for reflecting the cost of the balance shares in the Balance Sheet.

**4. Valuation of Investments**

The Market Value of Investments computed on the basis stated hereunder, have been considered on Global Method whereby the aggregate market value of all investments have been compared with the aggregate cost of such investments and which results into the overall appreciation. Further, such market value has been arrived at after deducting 1% to cover relevant charges payable on deemed realisation of investments as provided under the Scheme.

- (a) Preference Shares which are unquoted have been valued at cost.
- (b) Equity shares have been valued at year-end market rates. These year-end market rates, duly discounted for dividend element, if any, are taken as the market rates for valuing equity shares which are not pari-passu with the existing shares and for which year-end market quotations are not available.

For V. SANKAR AIYAR & CO.  
CHARTERED ACCOUNTANTS  
S. VENKATRAMAN

PARTNER

For K. K. SONI & CO.  
CHARTERED ACCOUNTANTS

K. K. SONI

PARTNER

C. G. PAREKH  
Joint General Manager, (Accounts)

BOMBAY,

Dated : September 21, 1988.

(c) Debentures and Bonds which are partly or wholly convertible into equity shares subsequent to the year-end on the dates prescribed by the respective companies are valued as under :

- (i) Composite convertible debentures and bonds (comprising of convertible and non-convertible portion) for which quotations are available have been valued at year-end market rates.
- (ii) In cases where market quotations for composite convertible debentures and bonds are not available, the market value of the convertible portion is taken at the year-end rates applicable to relevant equity shares, duly discounted for dividend element, if any, which works out to Rs. 147.04 lakhs (Previous Year Rs. 1069.28 lakhs) as against the cost of Rs. 94.61 lakhs (Previous Year Rs. 619.45 lakhs). The residual non-convertible portion of such debentures and bonds are taken at cost.
- (d) The market value of the rights entitlements both for shares and convertible portion of debentures and bonds have been computed taking the year-end rates applicable to the shares duly discounted for dividend element, if any, and it works out to Rs. 100.78 lakhs (Previous Year Rs. 98.43 lakhs) as against the cost of Rs. 54.88 lakhs (Previous Year Rs. 59.06 lakhs). The residual non-convertible portion of debentures and bonds are taken at cost of Rs. NIL (Previous Year Rs. 28.98 lakhs).

**5. Management Fees**

In terms of the agreement with the India Fund, UTI is entitled to receive compensation by way of Management Fees for the services rendered while managing the funds of India Fund. Accordingly, Management Fees at the annual rate of 1.1% of the average Net Asset Value of the Investment has been calculated and paid on quarterly basis.

**6. Income**

- (i) Income on investment has been accounted for on accrual basis. The dividend income has been accrued and accounted for on the ex-dividend date.
- (ii) Miscellaneous Income is accounted for on cash basis.

**7. Contingent Liability**

Contingent Liability on account of uncalled liability on partly paid shares and debentures is Rs. 66.81 lakhs (Previous Year Rs. 23.18 lakhs).

**8. Regrouping of Previous Year's figures**

Previous Year's figures have been regrouped wherever necessary to make them comparable with those of the current year. The previous year's accounts have been drawn for the period of 10 months.

As per our attached Report of even date

**K. N. ATMARAMANI**  
Chief General Manager  
(Finance & Investment)

**DR. P. D. OJHA**

**R. NARAYANAN**

Trustees

**A. P. KURIAN**  
Executive Trustee

**J. S. VARSHNEYA**

**S. M. PALIA**

Trustees

**AUDITORS' REPORT****TO THE BOARD OF TRUSTEES OF UNIT TRUST OF  
INDIA**

We have audited the attached Balance Sheet of THE INDIA FUND UNIT SCHEME, 1986 of the UNIT TRUST OF INDIA (hereinafter called the Scheme) as at 30th June, 1988 and the Revenue Account of the said Scheme for the year ended on that date, annexed hereto, and report that:

1. The cost of the incurred for subscribing to Rights Entitlements to be exercised subsequent to 30th June, 1988 is provided for and shown as Rights Entitlements under "investments".
2. In arriving at the market value of investments on Global Method, the following basis has been adopted:
  - (a) The market value of the Rights Entitlements for shares is computed on the basis as if the equity shares have been allotted for the Rights Entitlements at the year end and taking prevailing market value of such shares, duly discounted for dividend element, if any. The market value of the convertible portion of the Rights Entitlement for debentures have been computed on the basis as if they have been converted into equity shares at the year end and taking their prevailing market value, duly discounted for dividend element, if any. The cost of the non-convertible portion of the Rights Entitlements for debentures and bonds has been taken as its market value.
  - (b) In cases where market quotations for composite convertible debentures and bonds are not available, the market value of the convertible portion of debentures and bonds has been computed on the basis as if they have been converted into equity shares at the year end and taking their prevailing market value, duly discounted for dividend element, if any. The cost of the non-convertible portion of the debentures and bonds has been taken as its market value.
3. The above basis of computing the market value has also been adopted for computing the weekly Net Asset Value (NAV) and the Management Fee payable to the Unit Trust of India under the Scheme.

4. The amount subscribed/to be subscribed on Rights Entitlements for shares, if any, together with the cost of the existing shares is reckoned to arrive at the average cost for accounting profits on sale of investments and also for reflecting the cost of the balance shares in the Balance Sheet.

Subject to our comments in paragraphs 1 to 4 above:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion and to the best of our knowledge and according to the information and explanations given to us read with the Notes as per Schedule 'G':
  - (i) the said Balance Sheet is full and fair containing all the necessary particulars and is properly drawn up in accordance with the Unit Trust of India Act, 1963 and Regulations framed thereunder;
  - (ii) the said Balance Sheet exhibits a true and fair view of the state of affairs of THE INDIA FUND UNIT SCHEME, 1986 of the Trust as at 30th June, 1988; and
  - (iii) the said Revenue Account of the Scheme shows a true and fair view of the excess of income over expenditure for the year ended on that date.

For K. K. SONI & CO.

Chartered Accountants

For V. SANKAR AIYAR & CO.

Chartered Accountants

K. K. SONI

Partner

S. VENKATRAMAN

Partner

Bombay

Dated : September 21, 1988.

**UNIT TRUST OF INDIA**  
 Established under the Unit Trust of India Act, 1963  
**THE MUTUAL FUND (SUBSIDIARY) UNIT SCHEME, 1986**  
**BALANCE SHEET AS AT 30TH JUNE, 1988**

(Rupees in lakhs)

	Schedule	Current Year	Previous Year
<b>LIABILITIES</b>			
Capital	'A'	15,042.93	15,042.93
Reserves and Surplus	'B'	1,488.92	383.39
Current Liabilities and Provisions	'C'	3,188.27	3,341.23
	Total	19,720.12	18,767.54

**ASSETS**

Investments	'D'	11,752.44	8,443.13
Deposits and other Investments	'E'	6,511.00	9,914.00
Other Current Assets	'F'	1,238.22	148.64
Fixed Assets	'G'	0.48	0.02
Deferred Revenue Expenditure	'H'	217.98	261.57
	Total	19,720.12	18,767.54

Notes to Accounts

'T'

## REVENUE ACCOUNT FOR THE YEAR ENDED 30TH JUNE' 1988

(Rupees in lakhs)

	Current Year	Previous Year
<b>INCOME</b>		
Dividend and Interest	1,309.50	1,187.52
Profit on sale and Redemption of Investments (NET)	1,946.61	1.73
Total	<b>3,256.11</b>	<b>1,189.25</b>
<b>EXPENDITURE</b>		
Salaries and Allowances	10.99	10.12
Office Expenses	101.21	35.2
Publicity Expenses	5.16	—
Bank Charges	33.96	16.54
Deferred Revenue Expenditure written off	43.59	43.60
Depreciation on fixed Assets	0.08	0.03
	194.99	105.55
Excess of Income over expenditure Transferred to Revenue Appropriation AccoMnt	3,061.12	1,083.70
Total	<b>3,256.11</b>	<b>1,189.25</b>

## REVENUE APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30TH JUNE' 1988

(Rupees in lakhs)

	Current Year	Previous Year
<b>Balance Transferred from Revenue Account</b>		
	3,061.12	1,083.70
Total	<b>3,061.12</b>	<b>1,083.70</b>
Income distribution for the Year*		
	1,955.58	662.17
Transferred to Development Reserve Fund**	—	37.61
Transferred to General Reserve	1,105.54	383.38
Total	<b>3,061.12</b>	<b>1,083.70</b>

\*Rate of income distribution p. a.

\*\*Fund is maintained by Unit Scheme 1964

## SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 30TH—JUNE' 1988

(Rupces in lakhs)

	Current Year	Previous Year
<b>SCHEDULE 'A'</b>		
<b>Capital</b>		
Mastershare Capital (15,04,29,300 Mastershares of Rs. 10/- each)	15,042.93	15,042.93
Total	<b>15,042.93</b>	<b>15,042.93</b>
<b>SCHEDULE 'B'</b>		
<b>RESERVES AND SURPLUS</b>		
<b>General Reserve</b>		
Balance as per last Balance Sheet	383.38	—
Transferred from Revenue Appropriation Account	1,105.54	383.38
Total	<b>1,488.92</b>	<b>383.38</b>

(Rupee in lakhs)

	Current Year	Previous Year
<b>SCHEDULE 'C'</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
<b>Current Liabilities</b>		
Sundry Creditors	493.48	535.33
Contracts for purchase of Investments	713.48	843.20
Bank Current Account overdrawn as per books	0.11	1,248.39
Income received in advance	15.48	51.95
Other Liabilities	10.18	3.65
	<b>'A'</b>	<b>1,232.69</b>
	<b>2,678.52</b>	

**Provisions**

Income distribution on :		
Mastershare Capital	'B'	1,955.58
Total ('A' + 'B')		3,188.27
		3,341.23

**SCHEDULE 'D'**

<b>Investments (At Cost)</b>		
Debentures and Bonds	1,074.32	1,709.10
Preference Shares	—	60.00
Equity Shares	10,678.12	6,674.03
	<b>Total</b>	<b>11,752.44</b>
		8,443.13
<b>Quoted (At Cost)</b>		
Unquoted (At Cost)	11,438.96	8,383.13
	313.48	60.00
	<b>'A'</b>	<b>11,752.44</b>
		8,443.13
Quoted (Market Value) (Refer Notes 3 (b), (c) & (d))	14,328.36	8,697.00
Unquoted (At Cost)	313.48	60.00
	<b>'B'</b>	<b>14,641.84</b>
		8,757.00
Appreciation in the value of quoted investments ('B'—'A')	2,889.40	313.87

**SCHEDULE 'E'**

<b>Deposits and other Investment</b>		
With Scheduled Banks	6,511.00	9,914.00
Total	<b>6,511.00</b>	<b>9,914.00</b>

**SCHEDULE 'F'**

<b>Other Current Assets</b>		
Balance with Banks in Current Account	858.16	0.20
Sundry Debtors	263.79	15.68
Contracts for sale of Investments	7.05	60.39
Outstanding and accrued Income	99.34	62.49
Advance payment of unallotted shares	-9.88	9.88
	<b>Total</b>	<b>1,238.22</b>
		148.64

**SCHEDULE 'G'**

	Gross Block at Cost			Depreciation			Net Block			(Rupees in lakhs)
	As on 30th June, 1987	Additions/ Adjustments	Total to 30th June 1988	As on 30th June 1987	Deductions/Adjustments	For the year 1987-88	Total to 30th June 1988	As on 30th June 1988	As on 30th June, 1987	
Office equipment	0.23	0.28	—	0.51	0.03	—	0.07	0.10	0.41	0.20
Furniture and Fixture	—	0.09	—	0.09	—	—	0.01	0.01	0.08	—
<b>Total</b>	<b>0.23</b>	<b>0.37</b>	<b>—</b>	<b>0.60</b>	<b>0.03</b>	<b>—</b>	<b>0.08</b>	<b>0.11</b>	<b>0.49</b>	<b>0.20</b>

## SCHEDULE 'H.'

	Current Year	Previous Year
<b>Deferred Revenue Expenditure</b>		
Balance as per the last Balance Sheet . . . . .	261.57	—
Add : Amount deferred during the year . . . . .	—	305.17
<i>Less:</i> Amount written off during the year . . . . .	201.57	305.17
Total . . . . .	43.59	43.60
	217.98	261.57

## UNIT TRUST OF INDIA

(Established under the Unit Trust of India Act, 1963)  
THE MUTUAL FUND (SUBSIDIARY) UNIT SCHEME,  
1986

Notes annexed to and forming part of  
the accounts as at 30th June, 1988

## SCHEDULE-I

## 1. Investments (at cost)

- (a) Investments include contracts awaiting completion for purchase of shares of Rs. 711.84 lakhs (Previous year Rs. 781.45 lakhs) and Debentures and Bonds Rs. 1.64 lakhs (Previous year Rs. 61.74 lakhs). These include contracts for shares of Rs. 50.65 lakhs (Previous year Rs. Nil lakhs) outstanding for more than one year, which are awaiting settlement with parties.
- (b) Investments exclude contracts awaiting completion for sale of shares of Rs. 7.05 lakhs (Previous year Rs. 60.59 lakhs).
- (c) The investments of the Fund are kept in safe custody with bankers of the Trust. There are many mistakes in the holding certificates received from the bankers. The discrepancies noticed between the records of the Trust and the bankers holding certificates alongwith the physical holding of the Trust are not quantifiable until reconciliation is completed which is in progress.
- (d) Investments include Rs. 155.43 lakhs (Previous year Rs. 41.81 lakhs) being the cost to be incurred for subscribing to rights for shares, convertible debentures and bonds which the Scheme is entitled to exercise subsequent to the end of the year. These are accounted for because the investments were made at cum-rights' rates whereas the year-end quoted rates were on ex-right basis.
- (e) Investments include application money paid for right securities and allotments are awaited.

2. The amount subscribed to be subscribed on rights entitlements for shares, if any, together with the cost of the existing shares, is reckoned to arrive at the average cost for accounting profits on sale of investments and, also, for reflecting the cost of the balance shares in the Balance Sheet.

## 3. Valuation of Investments

The market value of Investments computed on the basis stated hereunder, have been considered on Global Method whereby the aggregate market value of all investments have been compared with the aggregate cost of such investments and which results into the overall appreciation.

- (a) Preference shares which are unquoted have been valued at cost.
- (b) Equity shares have been valued at year-end market rates wherever available. These year-end market rates duly discounted for dividend element, if any, are taken as the market rates for valuing equity shares which are not pari-passu with the existing shares and for which year-end market quotations are not available. Equity shares for which year-

end market rates are not available are taken at cost.

(c) Debentures and Bonds which are partly or wholly convertible into equity shares subsequent to the year-end on the dates prescribed by the respective companies are valued as under :

- (i) Composite convertible debentures and bonds (Comprising of convertible and non-convertible portion) for which quotations are available, have been valued at year-end market rates.
- (ii) In cases where market quotations for composite convertible debentures and bonds are not available the market value of the convertible portion is taken at the year-end rates applicable to relevant equity shares, duly discounted for dividend element, if any, which works out to Rs. 323.88 lakhs (Previous year Rs. 1095.93 lakhs) as against the cost of Rs. 198.41 lakhs (Previous year Rs. 674.13 lakhs). The residual non-convertible portion of such debentures and bonds are taken at cost.
- (iii) Non-convertible debentures and bonds have been valued at year end market rates wherever available. Non-Convertible Debentures and Bonds which are not quoted or which are quoted but not traded during the last six months as at the Balance Sheet date have been valued at cost.
- (d) The market value of the rights entitlements both for shares and convertible portion of debentures and bonds have been computed taking the year-end rates applicable to the shares, duly discounted for dividend element, if any, and it works out to Rs. 297.42 lakhs (Previous year Rs. 54.52 lakhs) as against the cost of Rs. 155.43 lakhs (Previous year Rs. 34.99 lakhs). The residual non-convertible portion of debentures and bonds are taken at cost of Rs. Nil lakhs (Previous year Rs. 6.82 lakhs).

## 4. Reconciliation of Unit Capital and Unclaimed Income Distribution Accounts :

Reconciliation in respect of Unit Capital, Unclaimed Income Distribution Accounts with subsidiary/detailed records is in progress and adjustments, if any, will be made on completion of reconciliation.

## 5. Bank Reconciliation

Reconciliation of bank accounts pertaining to payment of dividend and agency commission have not been completed due to non-receipt of details from computer agency.

## 6. Deferred Revenue Expenditure

In accordance with the provision of Section 25(3) of the Unit Trust of India Act, 1963, all initial direct expenses including commission to agents, incurred by the scheme are written off over a period of seven years as the Trust is not bound to redeem or repurchase the Mastershare at least for a period of seven years as per the terms of prospectus. The balance of expenditure remaining to be written off is being carried forward as "Deferred Revenue Expenditure".

**7. Income**

- (i) Income on investment has been accounted for on accrual basis. The dividend income has been accrued and accounted for on the ex-dividend date date.
- (ii) Miscellaneous Income is accounted for on cash basis.

**8 Contingent Liability**

Contingent liability on account of uncalled liability on partly paid shares and debentures is Rs. 50.08 lakhs (Previous year Rs. 408 lakhs).

For V. SANKAR AIYAR & CO.

Chartered Accountants

M. J. PHERWANI

Chairman

A. P. KURIAN

Executive Trustee

K. N. ATMARAMANI

Chief General Manager  
(Finance & Investments)

S. VANKATRAMAN

Partner

Bombay, the 21st September 1988

**9. Inter Scheme Balance**

- (i) Sundry Creditors include Rs. NIL lakhs (Previous year Rs. 379.47 lakhs) due to other Schemes.
- (ii) Sundry Debtors include Rs. 25.00 lakhs (Previous year Rs. 10.03 lakhs) due from other Schemes.

**10. Regrouping of Previous Year's figures**

Previous year's figures have been regrouped wherever necessary to make them comparable with those of the current year. The previous year's accounts have been drawn for the period of 8½ months.

AS PER OUR ATTACHED REPORT OF EVEN DATE

For K. K. SONI & CO

Chartered Accountants

C. G. PAREKH

Joint General Manager

(Accounts)

DR. P. D. OJHA

J. S. VARSHNEYA

R. NARAYANAN

Trustees

S. M. PALIA

Trustees

K. K. SONI

Partner

**AUDITORS' REPORT**

To

THE BOARD OF TRUSTEES OF UNIT TRUST OF INDIA

We have audited the attached Balance Sheet of THE MUTUAL FUND (SUBSIDIARY) UNIT SCHEME, 1986 of the UNIT TRUST OF INDIA (hereinafter called the Scheme) as at 30th June, 1988 and the Revenue Account of the said Scheme for the year ended on that date annexed thereto and report that :

1. The cost to be incurred for subscribing to Rights Entitlements to be exercised subsequent to 30th June, 1988 is provided for and shown as Rights Entitlements under "Investments".
2. In arriving at the market value of Investments on Global Method, the following basis has been adopted :
  - (a) The market value of the Rights Entitlements for shares is computed on the basis as if the equity shares have been allotted for the Rights Entitlements at the year end and taking prevailing market value of such shares, duly discounted for dividend element, if any. The market value of the basis as if they have been converted Entitlements for debentures have been computed on the basis as if they have been converted into equity shares at the year end and taking their prevailing market value, duly discounted for dividend element, if any. The cost of the non-convertible portion of the Rights Entitlements for debentures and bonds has been taken as its market value.

(b) In cases where market quotations for composite convertible debentures and bonds are not available, the market value of the convertible portion of debentures and bonds has been computed on the basis as if they have been converted into equity shares at the year end and taking their prevailing market value, duly discounted for dividend element, if any. The cost of the non-convertible portion of the debentures and bonds has been taken as its market value.

3. The amount subscribed/to be subscribed on Rights Entitlements for shares, if any, together with the cost of the existing shares is reckoned to arrive at the average cost for accounting profits on sale of investments and also for reflecting the cost of the balance shares in the Balance Sheet.

4. Attention is invited to the following notes in Schedule I (a) Note 4 regarding—

(i) Reconciliation yet to be completed between the subsidiary records prepared unitholderwise with the total figures shown as Unit Capital.

(ii) Pending reconciliation and separation of unpaid dividends: The paid dividends are carried forward along with the figure of Unclaimed Income Distribution. After reconciliation, when necessary entries are made, it will have the effect of reducing the figure shown as Unclaimed Income Distribution in the liabilities side and bank balance on the assets side. The amount involved has not been ascertained.

(b) Note 1(c) regarding discrepancies between the holding certificates received from the bankers and the records of the Trust, not quantifiable.

Subject to our comments in paragraphs 1 to 4 above:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion and to the best of our knowledge and according to the information and explanations given to us read with the Notes as per Schedule 'T':
  - (i) the said Balance Sheet is full and fair containing all the necessary particulars and is properly drawn up in accordance with the Unit

*For K. K. SONI & CO.  
Chartered Accountants*

*For V. SANKAR AIYAR & CO.  
Chartered Accountants*

Trust of India Act, 1963 and Requisitions framed thereunder;

- (ii) The said Balance Sheet exhibits a true and fair view of the state of affairs of THE MUTUAL FUND UNIT SCHEME, 1986 of the Trust as at 30th June, 1988; and
- (iii) the said Revenue Account of the Scheme shows a true and fair view of the excess of income over expenditure for the year ended on that date.

K. K. SONI  
Partner

S. VENKATRAMAN  
Partner

Bombay, the 21st September 1988